



**BOARD OF COUNTY COMMISSIONERS
WARREN COUNTY, OHIO**

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***TOM GROSSMANN
SHANNON JONES
DAVID G. YOUNG***

**BOARD OF COUNTY COMMISSIONERS
WARREN COUNTY, OHIO**

MINUTES: Regular Session – November 3, 2020

The Board met in regular session pursuant to adjournment of the October 27, 2020 meeting.

David G. Young – present

Shannon Jones – present

Tom Grossmann – present

Laura Lander, Deputy Clerk – present

- 20-1533 A resolution was adopted to approve promotion of James M. Blair to the position of Sewer Collections Worker III within the Water and Sewer Department. Vote: Unanimous
- 20-1534 A resolution was adopted to hire Kathy Lundy as Custodial Worker I within the Warren County Department of Facilities Management. Vote: Unanimous
- 20-1535 A resolution was adopted to approve end of 365-day probationary period and approve a pay increase for Kayla New within the Warren County Department of Job and Family Services, Children Services Division. Vote: Unanimous
- 20-1536 A resolution was adopted to authorize the posting of the “Maintenance Foreman” position within the Water and Sewer Department, in accordance with Warren County Personnel Policy Manual, Section 2.02 (A). Vote: Unanimous
- 20-1537 A resolution was adopted to authorize the posting of the “Administrative Assistant” position, within the Warren County Water and Sewer Department, in accordance with Warren County Personnel Policy Manual, Section 2.02 (A). Vote: Unanimous
- 20-1538 A resolution was adopted to approve personal day off with pay “Dave’s Day for Life” policy for the 2021 Annual Blood Draw Screening Program for county employees. Vote: Unanimous

- 20-1539 A resolution was adopted to approve personal day off with pay policy for the 2021 "Day for Wellness" POINTS Program. Vote: Unanimous
- 20-1540 A resolution was adopted to increase monthly chargeback rate pertaining to the Base and Buy-Up medical plan effective January 1, 2021. Vote: Unanimous
- 20-1541 A resolution was adopted to amend the deductible provision of the Warren County Healthcare Plan effective January 1, 2021. Vote: Unanimous
- 20-1542 A resolution was adopted to approve renewal of Consulting Agreement with Horan Associates for period January 1, 2021 through December 31, 2021. J
Vote: Unanimous
- 20-1543 A resolution was adopted to authorize President of the Board to sign permit applications from the Ohio Department of Commerce, Division of Liquor Control for a fundraising event at the Warren County Fairgrounds. Vote: Unanimous
- 20-1544 A resolution was adopted to transfer vehicle title to the Warren County Park Board. Vote: Unanimous
- 20-1545 A resolution was adopted to advertise for Public Hearing #1 for Fiscal Year 2021 Community Development Block Grant Program. Vote: Unanimous
- 20-1546 A resolution was adopted to advertise for bids for the Lytle Five Points Road and Bunnell Hill Road Roundabout Project. Vote: Unanimous
- 20-1547 A resolution was adopted to approve and enter into a Memorandum of Understanding with Thrive Behavioral Health Center (provider) on behalf of the Department of Warren County Children Services. (agency). Vote: Unanimous
- 20-1548 A resolution was adopted to authorize acceptance of quote from Business Communication Specialists on behalf of Warren County Telecommunications for Shoretel Telephone Training. Vote: Unanimous
- 20-1549 A resolution was adopted to authorize President of the Board to sign the Task Completion Reports for CentralSquare Technologies (FKA Tritech Software Systems) on behalf of Warren County Telecommunications. Vote: Unanimous
- 20-1550 A resolution was adopted to approve and enter into a Youth Worksite Agreement on behalf of OhioMeansJobs Warren County. Vote: Unanimous
- 20-1551 A resolution was adopted to approve and enter into a software and implantation services contract with CCH Incorporated on behalf of the Warren County Auditor. Vote: Unanimous
- 20-1552 A resolution was adopted to approve and authorize the Board to enter into Media Conversion Agreement with Fidlar Technologies on behalf of the Warren County Recorder. Vote: Unanimous

- 20-1553 A resolution was adopted to acknowledge payment of bills. Vote: Unanimous
- 20-1554 A resolution was adopted to approve a street and appurtenances bond reduction for HT Crossing, LLC for completion of improvements for Hunters Crossing situated in Clearcreek Township. Vote: Unanimous
- 20-1555 A resolution was adopted to approve bond release for Savannah Farms LLC for completion of improvements in Savannah Farms Phase I situated in Clearcreek Township. Vote: Unanimous
- 20-1556 A resolution was adopted to approve bond release for HDC II LLC for completion of improvements in Greycliff Landing, Section 5 situated in Franklin Township. Vote: Unanimous
- 20-1557 A resolution was adopted to approve a street and appurtenances bond release for Savannah Farms, LLC for completion of improvements in Savannah Farms situated in Clearcreek Township. Vote: Unanimous
- 20-1558 A resolution was adopted to approve Rainey Road and Lucy Lane in Savannah Farms for public maintenance by Clearcreek Township. Vote: Unanimous
- 20-1559 A resolution was adopted to approve a street and appurtenances bond release for Hopewell Valley Development, LLC for completion of improvements in the Villages of Hopewell Valley, Section Five situated in Hamilton Township. Vote: Unanimous
- 20-1560 A resolution was adopted to approve a sidewalk bond release for D.R. Horton-Indiana, LLC, for completion of improvements in the Villages of Hopewell Valley, Section Five situated in Hamilton Township. Vote: Unanimous
- 20-1561 A resolution was adopted to approve Hopewell Valley Drive and Willow Wind Court in the Villages of Hopewell Valley Section Five for public maintenance by Hamilton Township. Vote: Unanimous
- 20-1562 A resolution was adopted to enter into Street and Appurtenances (including sidewalks) Security Agreement with Pendragon Development Company, LLC for installation of certain improvements in Aberlin Springs, Phase Three situated in Union Township. Vote: Unanimous
- 20-1563 A resolution was adopted to approve various record plats. Vote: Unanimous
- 20-1564 A resolution was adopted to approve supplemental appropriations into Board of Elections CTCL Grant Fund #11011302. Vote: Unanimous
- 20-1565 A resolution was adopted to approve supplemental appropriation into Probate Juvenile Court Construction Fund #4499. Vote: Unanimous

- 20-1566 A resolution was adopted to approve appropriation adjustment within Common Pleas Court Capital Case Fund #11011221. Vote: Unanimous
- 20-1567 A resolution was adopted to approve appropriation adjustment within Common Pleas Court Community Based Corrections #2289. Vote: Unanimous
- 20-1568 A resolution was adopted to approve appropriation adjustment within Juvenile Detention Center Fund #10112600. Vote: Unanimous
- 20-1569 A resolution was adopted to approve appropriation adjustment from Sheriff's Office Fund 11012210 into 11012200. Vote: Unanimous
- 20-1570 A resolution was adopted to approve appropriation adjustments within Sheriff's Office Fund #2293. Vote: Unanimous
- 20-1571 A resolution was adopted to approve appropriation adjustments within Telecommunications Department Fund #11012810. Vote: Unanimous
- 20-1572 A resolution was adopted to approve appropriation adjustments from Veterans Fund 11015210. Vote: Unanimous
- 20-1573 A resolution was adopted to approve appropriation adjustment within Recorder's Fund #2216. Vote: Unanimous
- 20-1574 A resolution was adopted to approve appropriation adjustment within Emergency Services/ Emergency Management Fund #2264. Vote: Unanimous
- 20-1575 A resolution was adopted to approve appropriation adjustment within County Construction Projects Fund 4467. Vote: Unanimous
- 20-1576 A resolution was adopted to approve appropriation adjustment within Engineer's/Stormwater Fund #5590. Vote: Unanimous
- 20-1577 A resolution was adopted to approve requisitions and authorize County Administrator to sign documents relative thereto. Vote: Unanimous
- 20-1578 A resolution was adopted to approve Cares Fund Grants to Warren County Schools and supplemental appropriations into Cares Fund #2210. Vote: Unanimous
- 20-1579 A resolution was adopted to approve supplemental appropriation into Coronavirus Relief Fund #2210. Vote: Unanimous
- 20-1580 A resolution was adopted to approve Mediation Settlement Agreement relative to Warren County Board of Commissioners vs. Marilyn J. Harkleroad. Vote: Unanimous

DISCUSSIONS

Upon motion, upon unanimous call of the roll, the Board accepted and approved the consent agenda.

Barney Wright, Warren County Treasurer, was present along with James L. Spaeth, Clerk of Courts, for the quarterly update of the Warren County Investment Advisory Board.

Mr. Wright discussed the attached financial report and explained the newly added Special Bond section, which are bonds that are financed locally and make up 4.3% of the portfolio but have a higher average yield.

Mr. Wright discussed the need for a change in the investment policy to add language to the maturity options increasing the maturity from five (5) years to ten (10) years where allowed by the Ohio Revised Code. On motion, upon unanimous call of the roll, the Investment Advisory Board approved the amendment to the Investment Policy as attached hereto and made a part hereof.

Chris Brausch, Sanitary Engineer, was present for a work session and discussed the following:

1. Greater Cincinnati Water Works (GCWW) Amendment #4—Mr. Brausch stated that there are four parcels in Union Township that are within Warren County's Water District. He stated that Warren County cannot provide water services to these parcels and an amendment to the current agreement with GCWW would be required for the four parcels to obtain public water from them. Upon discussion, the Board stated their agreement to release the property and Mr. Brausch stated that he would submit a resolution and contract to be approved at the next Commissioners' meeting.
2. Customer account adjustment—Mr. Brausch stated that a customer had a bill for excessive water usage for 189,000 gallons during the billing period of March 4, 2020 to May 4, 2020 and that the average bi-monthly water consumption is less than 6,000 gallons. He further stated that his department had determined that the customer had a leak on June 16, 2020 and that the customer had a plumber come the same day and it was determined that the source of the leak was the customer's water powered back up system. Mr. Brausch further stated that the customer is requesting that the bill be adjusted to reflect the average billing amount. Upon discussion, the Board agreed to adjust the customer's water bill to the bi-monthly minimum of 6,000 gallons and directed Mr. Brausch to draft a resolution to be approved at the next Commissioners' meeting.

Tom Isaacs, Warren County Educational Service Center Superintendent, was present for a work session along with superintendents and representatives from various Warren County school districts to discuss how the Covid-19 pandemic has impacted the schools financially.

Mr. Isaacs stated that State funding for the schools was reduced in June and while the schools received CARES Act funding from the state and federal government, they still had a net loss of funding of approximately \$4 million.

Mr. Isaacs further stated that with the necessary precautions needed to open the schools (PPE, cleaning, virtual learning, etc.), due to the Covid-19 pandemic, the net loss is approximately \$18 million.

There was discussion from various school superintendents and representatives in attendance relative to specific impacts on their school districts.

Matt Nolan, County Auditor, stated he has reached out to the schools to see what financial assistance is needed. He further stated that Warren County has approximately \$4.4 million, remaining CARES Act funds, some of which could be allocated to the schools to cover the funding shortfall.

Tiffany Zindel, County Administrator, stated that the schools had \$1.349 million in unfunded costs. She further stated that there are additional personnel costs that can be covered but the criteria is specific and additional calculations are needed to arrive at that amount, however, the county has sufficient funding to allocate to the schools.

Upon further discussion, the Board resolved (Resolution 20-1578) to approve CARES Grant funding to Warren County Schools.

On motion, upon unanimous call of the roll, the Board entered into executive session at 10:26 a.m. to discuss pending litigation with legal counsel (Warren County Board of Commissioners vs. Marilyn J. Harkelroad) pursuant to Ohio Revised Code Section 121.22 (G)(3) and acquisition of property pursuant to Ohio Revised Code Section 121.22 (G)(2) and exited at 10:57 a.m.

The Board entered into a work session in the Commissioners' Conference Room to discuss the 2021 budget.

Upon motion the meeting was adjourned.



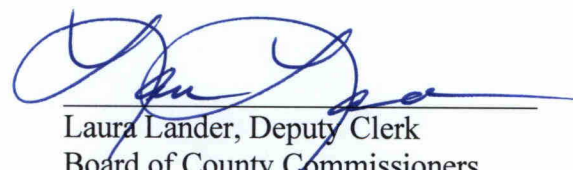
David G. Young, President



Tom Grossmann

Shannon Jones

I hereby certify that the foregoing is a true and correct copy of the minutes of the meeting of the Board of County Commissioners held on November 3, 2020, in compliance with Section 121.29 O.R.C.



Laura Lander, Deputy Clerk
Board of County Commissioners
Warren County, Ohio

CUSIP	Security Name	Shares / Par	Investment Cost	Unit Price	Market Value	Date Acquired	Yield	Maturity Date	% Class	WY	% Portfolio
3134GWAR7	FHLMC 0.75% 07/21/25	2,500,000.00	2,500,000.00	99.860	2,496,500.00	07/20/20	0.75	7/21/2025	1.5296%	0.011471749	0.979601%
	FHLMC TOTAL				76,360,000.00						29.920946%
3135G05J8	FNMA 0.42% 07/21/23	2,000,000.00	2,000,000.00	99.886	1,999,720.00	07/14/20	0.42	7/21/2023	1.2237%	0.005139344	0.783681%
3135G0H55	FNMA 1.875% 12/28/20	252,178.72	252,178.72	100.405	251,012.50	05/09/17	1.63	12/28/2020	0.1530%	0.002487075	0.097960%
3135G0N82	FNMA 1.25% 08/17/21	500,000.00	500,000.00	100.862	504,910.00	09/15/17	1.22	8/17/2021	3.0598%	0.003722965	0.195920%
3135G0V75	FNMA 1.75% 07/02/24	5,000,000.00	5,000,000.00	105.544	5,277,200.00	07/03/19	1.83	7/2/2024	3.0591%	0.055962135	1.959203%
3135G0W66	FNMA 1.625% 10/15/24	5,490,355.00	5,490,355.00	105.325	5,792,875.00	10/24/19	1.66	10/15/2024	3.3650%	0.055859769	2.15123%
3136G04H1	FNMA 1.70% 11/13/20	2,500,000.00	2,500,000.00	100.186	2,504,865.00	09/18/17	1.87	11/13/2020	0.1530%	0.003008657	0.097960%
3136G4J53	FNMA 0.60% 08/18/25	1,000,000.00	998,666.87	99.741	997,410.00	08/26/20	0.63	8/18/2025	0.6118%	0.003854508	0.391841%
3136G4J85	FNMA 0.55% 08/25/25	2,000,000.00	1,997,500.00	99.904	1,998,080.00	08/19/20	0.58	8/25/2025	1.2237%	0.007097189	0.783681%
3136G4W41	FNMA 0.70% 08/25/25	2,500,000.00	2,500,000.00	100.043	2,501,075.00	08/17/20	0.70	8/25/2025	1.5296%	0.010706966	0.979601%
3136G4W55	FNMA 0.65% 08/25/25	2,500,000.00	2,502,122.92	100.115	2,502,875.00	09/15/20	0.60	8/25/2025	1.5296%	0.009177399	0.979601%
3136G4WB5	FNMA 0.8% 08/09/25	2,225,000.00	2,225,791.11	100.043	2,225,956.75	06/23/20	0.80	8/9/2025	1.3613%	0.010890514	0.871845%
3136G4X40	FNMA 0.60% 08/26/25	1,585,000.00	1,585,475.50	100.030	1,585,475.50	09/11/20	0.80	8/26/2025	0.9697%	0.005818471	0.621067%
31422BG53	FAMCA 0.35% 09/09/23	3,000,000.00	2,987,800.00	100.18	3,005,460.00	6/23/2020	0.38	9/29/2023	1.8355%	0.006974823	1.175522%
	TOTALS	183,445,000.00	183,306,242.09		165,648,267.45				100.0000%	1.029773624	64.044382%

U.S. TREASURY BONDS & NOTES

CUSIP	Security Name	Shares / Par	Investment Cost	Unit Price	Market Value	Date Acquired	Yield	Maturity Date	% Class	WY	% Portfolio
912828H68	T 1.5% 01/31/22	750,000.00	718,986.62	101.820	763,650.00	10/31/18	2.67	1/31/2022	12.5000%	0.334125000	0.293880%
912828XG0	T 2.125% 06/30/22	250,000.00	245,240.00	103.481	258,702.50	03/12/18	2.59	6/30/2022	4.1667%	0.107833333	0.097960%
912828T91	T 1.625% 10/31/23	2,000,000.00	1,987,890.82	104.520	2,090,400.00	06/26/19	1.77	10/31/2023	33.3333%	0.580000000	0.783681%
912828YH7	T 1.50% 08/30/24	3,000,000.00	2,971,875.00	105.137	3,154,110.00	12/16/19	1.70	9/30/2024	50.0000%	0.850000000	1.175522%
	TOTALS	6,000,000.00	5,923,992.24		6,256,862.50				100.0000%	1.881958333	2.351043%

MUNICIPAL BONDS

CUSIP	Security Name	Shares / Par	Investment Cost	Unit Price	Market Value	Date Acquired	Yield	Maturity Date	% Class	WY	% Portfolio
303819B87	CITY OF FAIRBORN OH 2.00% 6/2/21	2,275,000.00	2,289,422.50	100.580	2,287,740.00	05/20/20	1.40	6/2/2021	72.2222%	1.011111111	0.891437%
558073KNT	MADISON OH LOCAL SCHOOL DIST 1.25% 09/30/21	505,000.00	528,916.50	100.745	528,914.25	09/17/20	0.50	9/30/2021	16.6667%	0.083333333	0.205716%
531677PDB	LICKING HEIGHTS LSD 0.86% 12/01/24	350,000.00	350,000.00	100.261	350,913.50	07/24/20	0.88	12/1/2024	11.1111%	0.097777778	0.137144%
	TOTALS	3,130,000.00	3,167,339.00		3,167,564.75				100.0000%	1.192222222	1.234286%

Security Name	Market Value	% Portfolio	Weighted Average Yield	Weighted Average Maturity
CORE PORTFOLIO HOLDINGS	\$ 259,718,169.41	95.694937%	1.150	2.639
SPECIAL BONDS	11,500,493.71	4.305063%	3.594	8.065
TOTAL INVESTMENT HOLDINGS	270,218,663.12		1.25533	2.87231

Warren County Investment Advisory Committee
Report for 9/30/2020

MUNICIPAL BONDS & NOTES

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Date Acquired	Yield	Maturity Date	% Class	WAY	Portfolio
935165AD2	WARREN COUNTY WSTWTR TAX	MUNI 3.36%	12/01/20	100.164	155,254.20	12/13/18	3.38	12/1/2020	1.3514%	0.045405362	1.35135%
935165AD2	WARREN COUNTY WSTWTR TAX	MUNI 3.36%	12/01/20	100.000	12,926.00	12/21/18	4.45	12/1/2020	0.1127%	0.005014878	0.11269%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/20	1,329.00	100.000	1,329.00	12/21/18	2.75	12/1/2020	0.0116%	0.000318635	0.01159%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/20	23,791.00	100.000	23,791.00	12/21/18	2.65	12/1/2020	0.2074%	0.005289188	0.20742%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/20	1,735,000.00	100.000	1,735,000.00	03/25/2020	2.75	12/1/2021	15.1264%	0.415972062	15.12640%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/21	160,000.00	100.788	161,280.80	12/13/18	3.45	12/1/2021	1.3849%	0.048126409	1.38494%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/21	13,501.00	100.000	13,501.00	12/21/18	4.50	12/1/2021	0.1177%	0.005236613	0.11771%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/21	24,397.00	100.000	24,397.00	12/21/18	2.75	12/1/2021	0.2127%	0.0058649519	0.21270%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/21	1,366.00	100.000	1,366.00	12/21/18	3.25	12/1/2021	0.0119%	0.000387053	0.01191%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/21	170,000.00	101.423	172,419.10	12/13/18	3.63	12/1/2022	1.4821%	0.053901169	1.48213%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/22	14,109.00	100.000	14,109.00	12/21/18	4.60	12/1/2022	0.1230%	0.006688556	0.12301%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/22	175,000.00	101.534	177,694.50	12/13/18	3.75	12/1/2023	1.5257%	0.057214418	1.52572%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/23	14,757.00	100.000	14,757.00	12/21/18	4.65	12/1/2023	0.1287%	0.005982562	0.12866%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/23	1,100,000.00	100.000	1,100,000.00	12/21/18	3.20	12/1/2023	9.5902%	0.306887239	9.59023%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/23	180,000.00	102.021	183,637.80	12/13/18	3.88	12/1/2024	1.5693%	0.060889218	1.56931%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/24	15,444.00	100.000	15,444.00	12/21/18	4.75	12/1/2024	0.1346%	0.006395722	0.13465%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/24	190,000.00	102.127	194,041.30	12/13/18	3.98	12/1/2025	1.6565%	0.065928446	1.65649%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/25	26,088.00	100.000	26,088.00	12/21/18	4.40	12/1/2025	0.2275%	0.010011429	0.22753%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/25	2,130.00	100.000	2,130.00	12/21/18	4.40	12/1/2025	0.0186%	0.000817087	0.01857%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/26	200,000.00	101.880	203,760.00	12/13/18	4.08	12/1/2026	1.7437%	0.071142042	1.74368%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/27	205,000.00	102.120	209,346.00	12/13/18	4.21	12/1/2027	1.7873%	0.075244043	1.78727%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/27	1,535,000.00	100.000	1,535,000.00	05/28/2019	2.57	12/1/2027	13.3827%	0.343936026	13.38272%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/28	215,000.00	102.223	219,779.45	12/13/18	4.31	12/1/2028	1.8745%	0.090788937	1.87445%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/28	1,785,000.00	100.000	1,785,000.00	05/28/2019	2.57	12/1/2028	15.5623%	0.399951666	15.56232%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/29	375,000.00	100.000	375,000.00	06/13/2019	3.09	12/1/2029	3.2694%	0.101024315	3.26940%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/33	244,412.00	100.000	244,412.00	12/21/18	4.50	12/1/2033	2.1309%	0.096689533	2.13089%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/33	1,835,000.00	100.000	1,835,000.00	12/21/18	6.50	12/1/2035	15.9982%	1.039889565	15.99824%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/36	301,704.00	100.000	301,704.00	12/21/18	4.00	12/1/2036	2.6304%	0.105214895	2.63037%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/36	17,432.00	100.000	17,432.00	12/21/18	4.63	12/1/2036	0.1520%	0.007029026	0.15198%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/37	121,393.86	100.000	121,393.86	12/21/18	4.21	12/1/2037	1.0564%	0.044565902	1.05639%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/37	620,221.12	100.532	623,520.70	10/10/19	2.30	12/31/2039	5.4073%	0.1243858545	5.40733%
935165AE0	WARREN CNTY VPSA R16 4.45%	12/01/39	11,470,010.98	100.532	11,500,493.71				100.0000%	3.594280049	100.00000%
TOTALS			\$ 11,470,010.98		\$ 11,500,493.71						

Weighted Average Maturity	Weighted Average Yield	Market Value	Investment Cost	Shares / Par
8.065	3.594	\$ 11,500,493.71	\$ 11,470,010.98	\$ 11,470,010.98

Warren County Jail Bond Proceeds Investment Advisory Committee
Report for 9/30/2020

CASH AND EQUIVALENTS

Security Name	Shares / Par	Investment	Unit Price	Market Value	Date Acquired	Yield	Maturity Date	% Class	WAY	% Portfolio	9/30/2020
FGZXX - FIRST AMERICAN GOVT OBLIGATIONS FUND	3,860,171.42	3,860,171.42	1	3,860,171.42	10/02/19	0.05	N/A	100.0000%	0.05000000	17.07272%	1
TOTAL	3,860,171.42	\$ 3,860,171.42		\$ 3,860,171.42				100.0000%	0.05000000	17.07272%	

COMMERCIAL PAPER

Security Name	Shares / Par	Investment	Unit Price	Market Value	Date Acquired	Yield	Maturity Date	% Class	WAY	% Portfolio	Days to Maturity
TOYOTA MOTOR 12/09/20	1,247,875.00	1,247,875.00	99.969	1,249,612.50	06/11/20	0.34	12/9/2020	21.7391%	0.073913043	5.52849%	70
MUFG BANK CP 02/08/21	2,000,000.00	1,997,700.00	99.931	1,998,620.00	08/11/20	0.23	2/8/2021	34.7828%	0.060000000	8.84559%	131
MUFG BANK LTD NY CP 04/23/21	2,500,000.00	2,494,437.50	99.875	2,498,875.00	07/29/20	0.30	4/23/2021	43.4783%	0.130434783	11.05697%	205
TOTALS	5,750,000.00	5,740,012.50		5,745,107.50				56.5217%	0.153913043	25.43103%	

U.S. TREASURY BONDS & NOTES

CUSIP	Security Name	Shares / Par	Investment Cost	Unit Price	Market Value	Date Acquired	Yield	Maturity Date	% Class	WAY	% Portfolio	Days to Maturity
912828WCO	T 1.75% 10/31/20	2,500,000.00	2,497,070.33	100.134	2,503,350.00	09/13/19	1.86	10/31/2020	19.2308%	0.357692308	11.056971%	31
912828G3	T 1.75% 11/15/20	2,500,000.00	2,496,386.72	100.200	2,505,000.00	09/13/19	1.88	11/15/2020	19.2308%	0.361538462	11.056971%	46
912828N98	T 1.625% 11/30/20	2,000,000.00	1,994,062.50	100.248	2,004,960.00	09/16/19	1.88	11/30/2020	15.3846%	0.289230769	8.845576%	61
912828N89	T 1.375% 01/31/21	2,000,000.00	1,987,031.26	100.410	2,008,200.00	09/13/19	1.86	1/31/2021	15.3846%	0.286153846	8.845576%	123
912828P87	T 1.25% 02/28/21	1,500,000.00	1,483,945.32	100.422	1,506,330.00	09/13/19	1.87	2/28/2021	11.5385%	0.215769231	6.634182%	151
912828C37	T 1.25% 03/31/21	1,000,000.00	990,781.25	100.574	1,005,740.00	09/13/19	1.86	3/31/2021	7.6923%	0.143076923	4.422789%	182
912828C76	T 1.375% 04/30/21	500,000.00	496,914.07	100.738	503,690.00	09/18/19	1.75	4/30/2021	3.8462%	0.067692308	2.211394%	212
912828R77	T 1.375% 05/31/21	13,000,000.00	12,939,863.33	100.844	13,045,710.00	09/18/19	1.75	5/31/2021	7.6923%	0.134615385	4.422789%	243
TOTALS		13,000,000.00	12,939,863.33		13,045,710.00				100.0000%	1.855769231	57.456247%	

Weighted Average Maturity	Yield	Market Value	Investment Cost
0.203	1.115	\$ 22,650,988.92	\$ 22,540,047.25

WARREN COUNTY
INVESTMENT POLICY

SCOPE: The Investment Advisory Committee hereby directs that the Investing authority of this public entity shall reside with the Treasurer in accordance with this Investment Policy. This Policy is designed to cover all monies under the control of the Warren County Treasurer. Notwithstanding anything in this policy, all provisions of law, and particularly the provisions of Chapter 135 of the Ohio Revised Code relating to the investment of county funds, will be adhered to at all times.

I. **Objective and Guidelines.** The following investment objectives will be applied in the management of this public entity's funds:

- A. The primary objective shall be the preservation of capital and protection of principal while earning investment interest.
- B. In investing public funds, the Investing Authority will strive to exceed or at least equal the market average rate of return on the investment portfolio over the course of budgetary and economic cycles, taking into account state law, safety considerations, and cash flow requirements.
- C. The investment portfolio shall remain sufficiently liquid to enable the Treasurer to meet reasonably anticipated operating requirements.
- D. The investments portfolio shall be diversified in order to avoid incurring potential losses regarding individual securities due to erosion of market value, change in market conditions, or other circumstances. Any of these possibilities may cause securities to be sold prior to maturity. In addition to spreading risk through the selection of multiple individual issues and issuers and different classes of securities, diversification will be enhanced by the use of outside managers. Assignments for outside managers may include restrictions allowing less latitude than otherwise legal maximums, as agreed between the manager and the Investing Authority, in consultation with the Investment Advisory Committee.
- E. Investments shall be made with the exercise of that degree of judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation but for investment, considering the probable safety of their capital as well as the probable income to be derived.
- F. Bank account relationships will be managed in order to secure adequate services while minimizing costs. Deposits should be concentrated in single accounts except where audit control considerations or other concerns dictate otherwise.

II. **Maturity.** At the time of making an investment, the Investing Authority should reasonably expect that the investment can be held until its maturity. Investments may be sold prior to maturity to handle liquidity or operating needs of this public entity and in the prudent discretion of the Investing Authority to take gains or change investments. To the extent possible, the Investing Authority will attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow requirement, the Investing Authority, either directly or through an outside manager, will not invest in securities maturing more than 5 years from the settlement date of purchase except as provided under ORC 135.35(C).

III. **Authorized Financial Institutions and Dealers.** Securities purchased outright may be purchased only through financial institutions located within the State of Ohio or through brokers registered with the Financial Industry Regulatory Agency (FINRA) and/or the Municipal Securities Rulemaking Board (MSRB). Preference should be given to dealers located in Ohio, but dealers with unique abilities or offerings may be used in the discretion of the Investing Authority.

Repurchase Agreements shall be transacted only through banks located within the State of Ohio with which the Treasurer has signed a Master Repurchase Agreement as required in O.R.C., Chapter 135.

Certificates of Deposit purchased as a direct investment shall be transacted through institutions with FDIC coverage which are located within the State of Ohio and qualify as eligible financial institutions under O.R.C., Chapter 135.

Certificates of Deposit purchased through brokers shall be issued by a financial institution with offices in the United States, fully insured by FDIC as to principal and interest, and shall be held in the custody of a qualified third party.

A list of authorized institutions, dealers, managers and agents shall be maintained with the investing authority. Additions and deletions to this list shall be made when deemed in the best interest of the Investing Authority.

IV. **Derivatives.** Investments in derivatives and in stripped principal or interest obligations of eligible obligations are strictly prohibited. A derivative means a financial instrument or contract or obligation whose value or return is based upon or linked to another asset or index, or both, separate from the financial instrument, contract, or obligation itself. Additionally, any security, obligation, trust account, or instrument that is created from an obligation of a federal agency or instrumentality or is created from both is considered a derivative instrument.

V. **Allowable Investments.** The Investing Authority may invest in any instrument or security authorized in O.R.C., Chapter 135, as amended. A copy of the appropriate O.R.C. section will be kept with this policy.

VI. **Collateral.** All investments and deposits shall be collateralized as required by O.R.C., Chapter 135.

VII. **Reporting.** The investing authority shall establish and maintain an inventory of all obligations and securities acquired by the Investing Authority. The inventory shall include the description of the security, type, cost, par value, maturity date, settlement date, and coupon rate. The Investing Authority shall produce a monthly portfolio report detailing the current inventory of all obligations and securities, and all transactions during the month, income received and investment expenses paid, and the names of any persons effecting transactions on behalf of the investment authority. The investment reports are to be on standard forms approved by the State Auditor and filed with the County Commissioners.

VIII. **Committee Meetings.** The investment advisory committee will meet at least once every quarter to review the portfolio in terms of security, type, risk, and investment return. The Treasurer shall be responsible for maintaining records of all investments and deposits and preparing reports that summarize recent market conditions, economic conditions, economic developments, and anticipated investments for the investment advisory committee meeting.

Pursuant to O.R.C., Chapter 135, all entities conducting investment business and all brokers, dealers, and financial institutions initiating transactions with the investment authority by giving advice or making investment policy, or executing transactions initiated by the investment authority, must acknowledge their agreement to abide by the investment policy's content.

Policy Revised October _____, 2020

Signed: _____ Treasurer
_____ Commissioner
_____ Commissioner
_____ Commissioner
_____ Clerk of Courts

The Institution below, by signing, submits that it has read and acknowledges the investment policy and agrees to abide by its content.

_____ Name of Institution
_____ Authorized Officer
_____ Date