



**BOARD OF COUNTY COMMISSIONERS
WARREN COUNTY, OHIO**

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**TOM GROSSMANN
SHANNON JONES
DAVID G. YOUNG**

**BOARD OF COUNTY COMMISSIONERS
WARREN COUNTY, OHIO**

MINUTES: Regular Session – August 22, 2017

The Board met in regular session pursuant to adjournment of the August 15, 2017, meeting.

Tom Grossmann – present

Shannon Jones – present

David G. Young – absent

Tina Osborne, Clerk – present

Minutes of the August 15, 2017, meeting were read and approved.

- 17-1293 A resolution was adopted to hire Kayla Lalor, Protective Services Caseworker II, within the Warren County Department of Job and Family Services, Children Services Division. Vote: Unanimous
- 17-1294 A resolution was adopted to accept resignation of Kaycee Hopkins, Emergency Communications Call Taker, within the Warren County Emergency Services Department, effective August 18, 2017. Vote: Unanimous
- 17-1295 A resolution was adopted to approve a pay increase for Kelly Fiebig within the Warren County Department of Emergency Services. Vote: Unanimous
- 17-1296 A resolution was adopted to approve end of 365-day probationary period and approve a pay increase for Justin Kildow within the Warren County Department of Facilities Management. Vote: Unanimous
- 17-1297 A resolution was adopted to approve end of 365-day probationary period and approve a pay increase for Titania Merchant within the Warren County Department of Job and Family Services, Human Services Division. Vote: Unanimous
- 17-1298 A resolution was adopted to accept resignation, due to retirement, of Erick Hancock, Deputy Dog Warden, within the Warren County Dog Warden Department effective September 25, 2017. Vote: Unanimous

- 17-1299 A resolution was adopted to authorize the posting of the “Deputy Dog Warden” position within the Warren County Dog Warden Department, in accordance with Warren County Personnel Policy Manual, Section 2.02(A). Vote: Unanimous
- 17-1300 A resolution was adopted to designate depositories for active, inactive, and interim funds of public monies of Warren County, Ohio. Vote: Unanimous
- 17-1301 A resolution was adopted to create rates and charges for the County Storm Water Management District No. 1 in accordance with section 6117 of Ohio Revised Code. Vote: Unanimous
- 17-1302 A resolution was adopted to authorize the Board to enter into Agreement with Allstate Tower, Inc on behalf of Warren County Telecommunications. Vote: Unanimous
- 17-1303 A resolution was adopted to authorize the Warren County Telecommunications Director to be the Warren County point of contact authorized to sign the assumption of liability forms between Verizon Wireless and Warren County Telecommunications. Vote: Unanimous
- 17-1304 A resolution was adopted to approve and enter into contract with Mental Health Recovery Services of Warren and Clinton Counties, on behalf of the Warren county Jail regarding psychiatric services. Vote: Unanimous
- 17-1305 A resolution was adopted to approve agreement and addendum with Necco, Inc. as a child placement and related service provider for the Warren County Board of County Commissioners on behalf of Warren County Children Services. Vote: Unanimous
- 17-1306 A resolution was adopted to approve a subsidy grant agreement on behalf of the Warren County Common Pleas Court. Vote: Unanimous
- 17-1307 A resolution was adopted to approve various refunds. Vote: Unanimous
- 17-1308 A resolution was adopted to acknowledge payment of bills. Vote: Unanimous
- 17-1309 A resolution was adopted to enter into Erosion Control Bond Agreement for Hopewell Valley Development, LLC for completion of improvements in Villages of Hopewell Valley, Section 5 situated in Hamilton Township. Vote: Unanimous
- 17-1310 A resolution was adopted to enter into Erosion Control Bond Agreement for Turning Leaf, LLC for completion of improvements in Turning Leaf, Section 7A situated in Hamilton Township. Vote: Unanimous
- 17-1311 A resolution was adopted to approve supplemental appropriation into Common Pleas Court Special Projects Fund #224. Vote: Unanimous

- 17-1312 A resolution was adopted to approve supplemental appropriation into OhioMeansJobs Fund #258. Vote: Unanimous
- 17-1313 A resolution was adopted to accept an amended certificate, and approve a supplemental appropriation into Sheriff's Office Fund #293. Vote: Unanimous
- 17-1314 A resolution was adopted to approve appropriation adjustment within Sheriff's Office Fund #286. Vote: Unanimous
- 17-1315 A resolution was adopted to approve appropriation adjustment from Commissioners General Fund #101-1110 into Juvenile Court Fund #101-1240. Vote: Unanimous
- 17-1316 A resolution was adopted to approve appropriation adjustment within Economic Development Fund #101-1116. Vote: Unanimous
- 17-1317 A resolution was adopted to approve appropriation adjustment within County Garage Fund #101-1620. Vote: Unanimous
- 17-1318 A resolution was adopted to approve appropriation adjustments from Juvenile Detention Fund #101-2600 and Juvenile Probation Fund #101-2500 into Juvenile Court Fund #101-1240 and within Juvenile Reclaim Grant Fund #247. Vote: Unanimous
- 17-1319 A resolution was adopted to approve appropriation adjustment within Health Insurance Fund #632. Vote: Unanimous
- 17-1320 A resolution was adopted to authorize payment of bills. Vote: Unanimous
- 17-1321 A resolution was adopted to declare Hampton Glen Development, LLC ("HGD") to be in default in the performance of public improvements in the Hampton Glen Subdivision located in Hamilton Township, and authorize Notice of Default to be delivered to the surety along with the letter of credit in the possession of the county in exchange for the sum of \$22,800.00 to complete the construction of the uncompleted and unapproved improvements per the terms of Security Agreement No. 07-008 (P). Vote: Unanimous
- 17-1322 A resolution was adopted to authorize the County Administrator to initiate negotiations of a Construction Manager At Risk Services Contract with Conger Construction Group for the Event Center at the Warren County Fairgrounds. Vote: Unanimous

DISCUSSIONS

On motion, upon unanimous call of the roll, the Board accepted and approved the consent agenda.

Jim Aumann, Warren County Treasurer, was present along with Barney Wright, Warren County Treasurer-Elect, and Jim Spaeth, Warren County Clerk of Courts, for a meeting of the Investment Advisory Board.

Mr. Aumann presented the attached report of investments as of June 30, 2017.

There was discussion relative to the interest to general fund already exceeding the anticipated amount for the entire 2017 year and being on track to exceed the 2016 amount.

Mr. Wright then discussed current and future investments and some of the proposed changes he is considering once he begins his term of office.

Neil Tunison, County Engineer, was present for a work session to discuss the Hampton Glen Subdivision.

Mr. Tunison stated that the developer of the Hampton Glen Subdivision is no longer in operation and the bank has ownership of the unsold lots. He stated that there are outstanding roadway improvements that need to be made and there remains a letter of credit attached to the performance bond.

Mr. Tunison explained that the County will be completing road improvements in the area and the contractor has stated they can complete the necessary improvements within Hampton Glen Subdivision for \$22,800. He stated that the Letter of Credit is in the amount of \$ 65,948.78. He then stated that they have been in negotiations with Peoples Bancorp and they have agreed to pay the \$22,800 in exchange for the release of the performance bond.

Bruce McGary, Assistant Prosecutor, stated that he has drafted a resolution to declare default and the surety/owner has agreed to the process even though it is not the standard procedure of the Board to do so without prior written notice. He then read aloud by title only, the resolution to declare default in performance for Hampton Glen Subdivision in Hamilton Township.

Upon discussion, the Board resolved (Resolution #17-1321) to declare Hampton Glen Development, LLC ("HGD") to be in default in the performance of public improvements in the

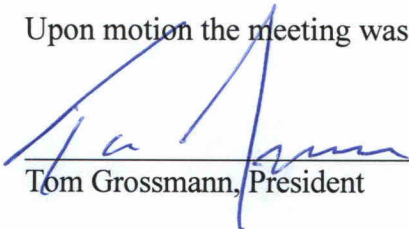
Hampton Glen Subdivision located in Hamilton Township, and authorize Notice of Default to be delivered to the surety along with the letter of credit in the possession of the county in exchange for the sum of \$22,800.00 to complete the construction of the uncompleted and unapproved improvements per the terms of Security Agreement No. 07-008 (P).

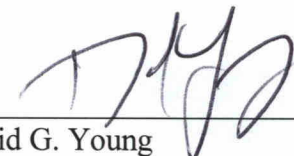
Martin Russell, Deputy County Administrator, was present to update the Board on the interview process relative to the evaluation and ranking associated with the selection of a Construction Manager at Risk for the Warren County Event Center at the Warren County Fairground.

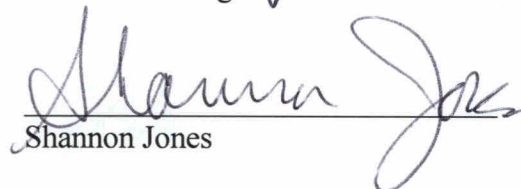
Mr. Russell stated that four (4) request for qualifications were received and the committee determined that it would be appropriation to take all submittals to the proposal phase. He stated that the committee interviewed, scored and tabulated the rankings and is recommending Conger Construction Group as the top ranked company.

Upon discussion, the Board resolved (Resolution #17-1322) to authorize the County Administrator to initiate negotiations of a Construction Manager At Risk Services Contract with Conger Construction Group for the Event Center at the Warren County Fairgrounds.


Upon motion the meeting was adjourned.


Tom Grossmann, President


David G. Young


Shannon Jones

I hereby certify that the foregoing is a true and correct copy of the minutes of the meeting of the Board of County Commissioners held on August 22, 2017, in compliance with Section 121.22 O.R.C.


Tina Osborne, Clerk
Board of County Commissioners
Warren County, Ohio

ASSET SUMMARY



WARREN COUNTY INVESTMENT ADVISORY BOARD

JIM AUMANN, Treasurer

SHANNON JONES, Commissioner

TOM GROSSMANN, Commissioner

DAVID YOUNG, Commissioner

JAMES SPAETH, Clerk of Courts

Report date as of 6/30/2017

	COST	AVG EFF. DURATION	YIELD / YTM	PAR VALUE	MARKET VALUE	Average Weighted Maturity				PORTFOLIO WEIGHT
TOTAL AGENCY SECURITIES	\$ 120,941,442	1.670	1.945	\$ 120,968,000	\$ 120,098,111	Years	3.867	Days	1411.401	43.99%
PRIOR QUARTER	\$ 103,398,062	0.600	1.839	\$ 103,413,000	\$ 102,171,178					

	COST	YIELD / YTM	PAR VALUE	MARKET VALUE	Average Weighted Maturity				PORTFOLIO WEIGHT	
TOTAL COMMERCIAL PAPER	\$ 4,984,833		1.204	\$ 5,000,000	\$ 4,984,500	Years	0.244	Days	89.000	1.82%
PRIOR QUARTER										

	COST	YIELD / YTM	PAR VALUE	MARKET VALUE	Average Weighted Maturity				PORTFOLIO WEIGHT	
TOTAL LCNB BROKERED CD's	\$ 18,229,314		1.206	\$ 18,230,000	\$ 18,102,189	Years	2.273	Days	829.720	6.63%
PRIOR QUARTER	\$ 16,415,000		1.171	\$ 16,415,000	\$ 16,296,585					

	COST	YIELD / YTM	PAR VALUE	MARKET VALUE	Average Weighted Maturity				PORTFOLIO WEIGHT	
TOTAL LAM HOLDINGS	\$ 64,122,438		1.331	\$ 63,985,621	\$ 63,522,437	Years	2.164	Days	789.726	23.27%
PRIOR QUARTER	\$ 68,938,353		1.320	\$ 68,639,304	\$ 68,100,853					

	COST	YIELD / YTM	PAR VALUE	MARKET VALUE	Average Weighted Maturity				PORTFOLIO WEIGHT	
TOTAL BANK CD's	\$ 7,000,000		0.979	\$ 7,000,000	\$ 7,000,000	Years	0.347	Days	126.571	2.55%
PRIOR QUARTER	\$ 8,000,000		0.981	\$ 8,000,000	\$ 8,000,000					

	COST	YIELD / YTM	PAR VALUE	MARKET VALUE	Average Weighted Maturity				PORTFOLIO WEIGHT	
TOTAL STAR OHIO / STAR PLUS	\$ 55,386,763		1.069	\$ 55,386,763	\$ 55,386,763	Years	0.003	Days	1.000	20.14%
PRIOR QUARTER	\$ 7,783,154		0.766	\$ 7,783,154	\$ 7,783,154					

	COST	YIELD / YTM	PAR VALUE	MARKET VALUE	Average Weighted Maturity				PORTFOLIO WEIGHT	
TOTAL Various Purpose Special Assessment GO/REV Bonds	\$ 4,443,405		4.360	\$ 4,443,405	\$ 4,443,405	Years	12.598	Days	4598.3	1.62%
PRIOR QUARTER	\$ 3,523,405		4.812	\$ 3,523,405	\$ 3,523,405					

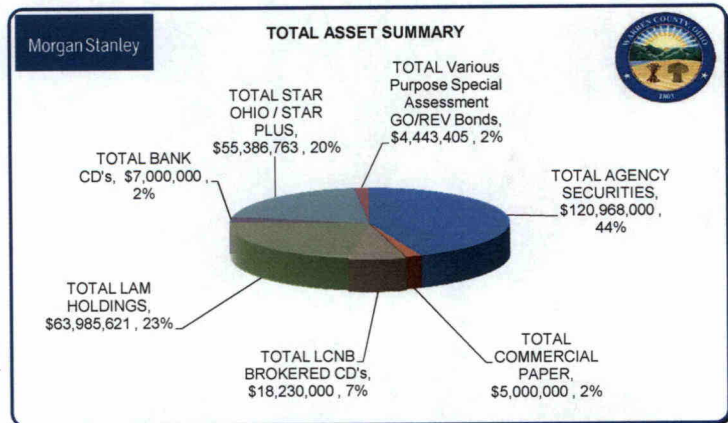
	COST	YIELD / YTM	PAR VALUE	MARKET VALUE	Average Weighted Maturity				PORTFOLIO WEIGHT	
TOTAL ACCOUNTS AS OF 6/30/2017	\$ 275,108,195		1.578	\$ 275,013,789	\$ 273,537,404	Years	2.568	Days	937.276	100%
PRIOR QUARTER 03/31/17	\$ 297,990,057		1.541	\$ 297,858,703	\$ 296,098,239					
YEAR END VALUE AS OF 12/31/2016	\$ 208,057,974		1.592	\$ 207,773,863	\$ 205,875,175					

TOTAL YEAR TO DATE INTEREST FROM ALL SOURCES	TOTAL
ADDED TO THE GENERAL FUND	\$1,157,141
YEAR END VALUE AS OF 12/31/2016	\$2,028,925
YEAR END VALUE AS OF 12/31/2015	\$1,377,029

PLEASE FIND ATTACHED THE MONTHLY INVENTORY REPORT OF INVESTMENT OBLIGATIONS AND SECURITIES FOR THE PERIOD ENDING 6/30/2017 . ALSO ATTACHED IS THE QUARTERLY PORTFOLIO REPORT OF TRANSACTIONS / ACTIVITIES.

RESPECTFULLY SUBMITTED:

JIM AUMANN
WARREN COUNTY TREASURER



The information and data contained in this report are from sources considered reliable, but their accuracy and completeness is not guaranteed. This report has been prepared for illustrative purposes only and is not intended to be used as a substitute for monthly transaction statements you receive on a regular basis from Morgan Stanley Smith Barney LLC. Please compare the data on this document carefully with your monthly statements to verify its accuracy. The Company strongly encourages you to consult with your own accountants or other advisors with respect to any tax questions.

AGENCY SECURITIES

ID	Description	Purchase date	COST	Coupon	Yield/YTM	PAR VALUE	MARKET VALUE	Maturity Date	Days to Mat	Agency Port Wt	Agency WDTM	Total Port Wt
1	3136G14Z9											
2	3135GOSV4											
3	3134G32Y5											
4	3133EFXR3											
5	3138G1B4K											
6	3134GAL51											
7	3133EFW1											
8	3134G6V69											
9	3134GAU28											
10	3136G32L8											
11	3130A9D37											
12	3134GA1Y4											
13	3130AAQ51											
14	3130A91Y4											
15	3134GATE8											
16	3130A6M47											
17	3133EHC06											
18	3133EHC06											
19	3134G4M2											
20	3134G47C2											
21	3134G47C2											
22	3138G2Z03											
23	3138G3C68											
24	3130A7RL3											
25	3134G9E01											
26	3130A83A9											
27	3134G9X4											
28	3130AA355											
29	3130AA355											
30	3130A8J20											
31	3134G9QA8											
32	3134G9724											
33	3134G9E88											
34	3138G3H24											
35	3136G3ZP3											
36	3134G9U70											
37	3134G9Y68											
38	3134G9H47											
39	3130A8V65											
40	3134GAC98											
41	3134GA9C2											
42	3130A8Y12											
43	3130A8CF4											
44	3130A8DA6											
45	3130A8D11											
46	3134GA1C9											
47	3134GAE77											
48	3134GAE77											
49	3134GAQ88											
50	3134GACV9											
51	3134GASF2											
52	3130ARR4											
53	3138G4EY1											
54	3130AVY00											
55	3134GAT80											
56	3130AVY4											
57	3130AXD30											
58	3130AY21											
59	3130A92F1											
60	3134GAYX6											
61	3130AZH17											
62	3134GALU0											
63	3130AAJ35											
64	3130AAMH8											
65	3134GAJ54											
66	3134GAW42											
67	3134GAW42											
68	3134GAJ1											
69	3136GALY7											
70	3134GA4G6											
71	3134GA4G6											
72	3134G4E58											
73	3134G6BJ5											
74	3134G6BJ5											

	AVG WTD YLD	Average Weighted Maturity	
TOTAL AGENCY SECURITIES		Years	Days
72%	1.945	3.87	1411.40
\$ 120,941,442	\$ 120,968,000	44%	

COMMERCIAL PAPER

ID	Description	Original COST	Coupon	Yield	PAR VALUE	MARKET VALUE	Maturity Date	Days to Mat	CP Port Wt	CP WDTM	
1	22533TWT9 Credit Agricole Corp	6/28/2017	\$ 4,984,833	0.0000	1.2040	\$ 5,000,000	\$ 4,984,500.00	9/27/2017	2017	89	1 89 0.0181909

	AVG WTD YLD	Average Weighted Maturity	
TOTAL COMMERCIAL PAPER		Years	Days
\$ 4,984,833	1.204	0.24	89.00
		2%	

LCNB BROKED CD's

ID	Description	Original COST	Coupon	Yield	PAR VALUE	MARKET VALUE	Maturity Date	Days to					
								Mat	CD Port Wt	CD WDTM			
1	Beal Bank	7/8/2016	\$ 245,000	0.7500	0.7500	\$ 245,000	\$ 244,992.41	7/5/2017	2017	5	0.013439386	0.06719693	0.0008909
2	Bank Leumi USA	7/14/2016	\$ 245,000	0.7500	0.7500	\$ 245,000	\$ 244,978.44	7/14/2017	2017	14	0.013439386	0.1881514	0.0008909
3	Everbank	7/14/2016	\$ 245,000	0.7500	0.7500	\$ 245,000	\$ 244,978.44	7/14/2017	2017	14	0.013439386	0.1881514	0.0008909
4	Compass Bank	6/30/2016	\$ 245,000	0.9000	0.9000	\$ 245,000	\$ 244,985.30	7/3/2017	2017	31	0.013439386	0.41662095	0.0008909
5	Mercantile Commerce Bank	6/17/2016	\$ 245,000	0.8500	0.8500	\$ 245,000	\$ 244,873.83	9/18/2017	2017	80	0.013439386	1.07515085	0.0008909
6	Florida Cap Bank	10/25/2016	\$ 245,000	0.7500	0.7500	\$ 245,000	\$ 244,699.14	10/27/2017	2017	119	0.013439386	1.59928689	0.0008909
7	Safra National Bank	10/25/2016	\$ 245,000	0.8500	0.8500	\$ 245,000	\$ 244,767.25	10/31/2017	2017	123	0.013439386	1.65304443	0.0008909
8	Boston Private Bank	10/25/2016	\$ 245,000	0.7500	0.7500	\$ 245,000	\$ 244,681.26	11/2/2017	2017	125	0.013439386	1.6799232	0.0008909
9	Bank Hapoalim VM NY	10/25/2016	\$ 245,000	0.8000	0.8000	\$ 245,000	\$ 244,665.09	11/2/2017	2017	126	0.013439386	1.69336259	0.0008909
10	Sonabank	6/14/2016	\$ 245,000	0.9000	0.9000	\$ 245,000	\$ 244,702.08	12/14/2017	2017	167	0.013439386	2.2443774	0.0008909
11	First Foundation	1/27/2017	\$ 245,000	0.9000	0.9000	\$ 245,000	\$ 244,571.50	1/26/2018	2018	210	0.013439386	2.82227098	0.0008909
12	Zion Bank	11/2/2016	\$ 245,000	0.9000	0.9000	\$ 245,000	\$ 244,371.58	2/5/2018	2018	220	0.013439386	2.9666484	0.0008909
13	United Bankers	11/30/2016	\$ 245,000	1.0500	1.0500	\$ 245,000	\$ 244,756.72	2/16/2018	2018	231	0.013439386	3.10449808	0.0008909
14	SmartBank	11/2/2016	\$ 245,000	0.8000	0.8000	\$ 245,000	\$ 244,343.89	2/20/2018	2018	235	0.013439386	3.1582562	0.0008909
15	Katadhin Trust Co.	2/26/2016	\$ 245,000	1.0000	1.0000	\$ 245,000	\$ 244,657.49	2/26/2018	2018	241	0.013439386	3.23889194	0.0008909
16	BMO Harris Bank	3/3/2016	\$ 245,000	1.0500	1.0500	\$ 245,000	\$ 244,938.75	3/2/2018	2018	245	0.013439386	3.2926498	0.0008909
17	Preferred Bank	11/30/2016	\$ 245,000	1.0000	1.0000	\$ 245,000	\$ 244,579.34	3/29/2018	2018	272	0.013439386	3.65551289	0.0008909
18	First State Commercial Bank	1/27/2017	\$ 245,000	1.0000	1.0000	\$ 245,000	\$ 245,000.00	4/27/2018	2018	301	0.013439386	4.0452507	0.0008909
19	Summit Commercial Bank	11/2/2016	\$ 245,000	0.9000	0.9000	\$ 245,000	\$ 243,949.69	5/30/2018	2018	334	0.013439386	4.4887548	0.0008909
20	Eaglebank	3/2/2016	\$ 245,000	1.1000	1.1000	\$ 245,000	\$ 244,870.89	6/4/2018	2018	339	0.013439386	4.55595173	0.0008909
21	Triumph Bank	2/8/2017	\$ 245,000	1.1500	1.1500	\$ 245,000	\$ 244,485.26	7/19/2018	2018	374	0.013439386	5.02633022	0.0008909
22	Iberia Bank	1/15/2016	\$ 245,000	1.3000	1.3000	\$ 245,000	\$ 245,842.07	7/16/2018	2018	381	0.013439386	5.12040592	0.0008909
23	First National Bank	1/22/2016	\$ 245,000	1.3000	1.3000	\$ 245,000	\$ 245,842.07	7/23/2018	2018	388	0.013439386	5.1448162	0.0008909
24	Bank of Lexington	2/8/2017	\$ 245,000	1.1000	1.1000	\$ 245,000	\$ 244,252.02	8/8/2018	2018	404	0.013439386	5.42951179	0.0008909
25	TCF National Bank	11/2/2016	\$ 245,000	1.0000	1.0000	\$ 245,000	\$ 243,524.86	11/9/2018	2018	497	0.013439386	6.67937466	0.0008909
26	Investors Bank	11/30/2016	\$ 245,000	1.3500	1.3500	\$ 245,000	\$ 244,559.00	12/17/2018	2018	535	0.013439386	7.19007131	0.0008909
27	Goldman Sachs	1/20/2016	\$ 245,000	1.6500	1.6500	\$ 245,000	\$ 246,454.57	1/22/2019	2019	571	0.013439386	7.67388919	0.0008909
28	Wells Fargo	2/28/2016	\$ 245,000	1.1500	1.1500	\$ 245,000	\$ 245,454.57	1/22/2019	2019	606	0.013439386	7.76388919	0.0008909
29	First Choice Bank	2/28/2016	\$ 245,000	1.1500	1.1500	\$ 245,000	\$ 243,497.17	2/28/2019	2019	606	0.013439386	8.14426769	0.0008909
30	Webster Bank	2/28/2016	\$ 245,000	1.1500	1.1500	\$ 245,000	\$ 245,016.66	2/28/2019	2019	606	0.013439386	8.14426769	0.0008909
31	Northern Bank & Trust	8/29/2016	\$ 245,000	1.2000	1.2000	\$ 245,000	\$ 243,033.88	3/1/2019	2019	609	0.013439386	8.18458585	0.0008909
32	Ally Bank	3/10/2016	\$ 245,000	1.3000	1.3000	\$ 245,000	\$ 244,772.15	3/1/2019	2019	619	0.013439386	8.3189797	0.0008909
33	JP Morgan	3/18/2016	\$ 245,000	1.0000	1.0000	\$ 245,000	\$ 245,072.52	3/18/2019	2019	626	0.013439386	8.4130554	0.0008909
34	Bangor Savings Bank	3/16/2016	\$ 245,000	1.0000	1.0000	\$ 245,000	\$ 243,983.74	3/18/2019	2019	626	0.013439386	8.4130554	0.0008909
35	Iroquois Federal Savings & Loan	3/24/2016	\$ 245,000	1.2000	1.2000	\$ 245,000	\$ 244,558.51	3/25/2019	2019	633	0.013439386	8.5071311	0.0008909
36	Crossfirst Bank	4/29/2016	\$ 245,000	1.0500	1.0500	\$ 245,000	\$ 242,698.96	4/29/2019	2019	658	0.013439386	8.9775096	0.0008909
37	First Business Bank	4/29/2016	\$ 245,000	1.0500	1.0500	\$ 245,000	\$ 242,698.23	4/29/2019	2019	658	0.013439386	8.9775096	0.0008909
38	Israel Disc Bank	5/4/2016	\$ 245,000	1.2000	1.2000	\$ 245,000	\$ 244,121.43	5/6/2019	2019	675	0.013439386	9.0715853	0.0008909
39	First Farmers Bank & Trust	9/2/2016	\$ 245,000	1.1500	1.1500	\$ 245,000	\$ 245,000.00	9/3/2019	2019	795	0.013439386	10.6843116	0.0008909
40	Bankwest Inc	7/29/2016	\$ 245,000	1.1000	1.1000	\$ 245,000	\$ 241,779.23	10/29/2019	2019	851	0.013439386	11.4369172	0.0008909
41	Community Bank	5/13/2016	\$ 245,000	1.2000	1.2000	\$ 245,000	\$ 242,256.98	11/13/2019	2019	866	0.013439386	11.638508	0.0008909
42	Signature Bank	7/29/2016	\$ 245,000	1.1000	1.1000	\$ 245,000	\$ 241,789.77	12/30/2019	2019	913	0.013439386	12.2701591	0.0008909
43	Marlin Business Bank	7/18/2016	\$ 245,000	1.1000	1.1000	\$ 245,000	\$ 241,916.68	1/17/2020	2020	931	0.013439386	12.512068	0.0008909
44	Citizens Bank & Trust	7/27/2016	\$ 245,000	0.8500	0.8500	\$ 245,000	\$ 242,696.51	1/27/2020	2020	941	0.013439386	12.6464619	0.0008909
45	Fidelity Co-Op	5/11/2016	\$ 245,000	0.9500	0.9500	\$ 245,000	\$ 242,643.59	5/11/2020	2020	1046	0.013439386	14.0575974	0.0008909
46	MB Financial Bank	5/11/2016	\$ 245,000	1.3000	1.3000	\$ 245,000	\$ 243,560.87	5/11/2020	2020	1046	0.013439386	14.0575974	0.0008909
47	Investors Commercial Bank	9/14/2016	\$ 245,000	1.2500	1.2500	\$ 245,000	\$ 240,661.54	9/14/2020	2020	1172	0.013439386	15.75096	0.0008909
48	Luna Savings Bank	9/16/2016	\$ 245,000	1.2000	1.2000	\$ 245,000	\$ 240,650.27	9/16/2020	2020	1174	0.013439386	15.7778387	0.0008909
49	Merch & Farmers Bank	10/14/2016	\$ 245,000	1.3000	1.3000	\$ 245,000	\$ 240,382.73	10/23/2020	2020	1211	0.013439386	16.275096	0.0008909
50	Capital One	10/20/2016	\$ 245,000	1.5000	1.5000	\$ 245,000	\$ 240,385.92	10/28/2020	2020	1214	0.013439386	16.3154142	0.0008909
51	Landmark Commercial Bank	10/20/2016	\$ 245,000	1.4000	1.4000	\$ 245,000	\$ 240,340.35	11/10/2020	2020	1229	0.013439386	16.5170049	0.0008909
52	Mutual One Bank	10/14/2016	\$ 245,000	1.4000	1.4000	\$ 245,000	\$ 240,095.10	1/4/2021	2021	1284	0.013439386	17.2561711	0.0008909
53	Kaw Valley Bank	2/19/2016	\$ 245,000	1.3500	1.3500	\$ 245,000	\$ 245,044.69	2/19/2021	2021	1330	0.013439386	17.8743829	0.0008909
54	HSBC Bank	3/10/2016	\$ 245,000	1.3000	1.3000	\$ 245,000	\$ 244,814.29	3/10/2021	2021	1349	0.013439386	18.1297312	0.0008909
55	Synchrony Bank	4/15/2016	\$ 245,000	1.5000	1.5000	\$ 245,000	\$ 243,312.44	4/15/2021	2021	1385	0.013439386	18.6135491	0.0008909
56	Frontier Bank	4/29/2016	\$ 245,000	1.1500	1.1500	\$ 245,000	\$ 241,517.08	4/29/2021	2021	1399	0.013439386	18.8017005	0.0008909
57	Capital One	5/4/2016	\$ 245,000	1.6000	1.6000	\$ 245,000	\$ 242,851.11	5/4/2021	2021	1404	0.013439386	18.8688974	0.0008909
58	Private Bank & Trust	5/8/2016	\$ 245,000	1.5000	1.5000	\$ 245,000	\$ 243,288.92	5/8/2021	2021	1406	0.013439386	18.8957762	0.0008909
59	Apex Bank	5/11/2016	\$ 245,000	1.4000	1.4000	\$ 245,000	\$ 240,080.16	5/11/2021	2021	1411	0.013439386	18.9629731	0.0008909
60	Community Bank	6/15/2016	\$ 245,000	1.5500	1.5500	\$ 245,000	\$ 241,676.58	6/15/2021	2021	1446	0.013439386	19.4333516	0.0008909
61	Bank of New England	6/17/2016	\$ 245,000	1.4000	1.4000	\$ 245,000	\$ 241,653.55	6/17/2021	2021	1448	0.013439386	19.4602304	0.0008909
62	First Credit Bank	6/29/2016	\$ 245,000	1.0000	1.0000	\$ 245,000	\$ 242,955.72	6/29/2021	2021	1460	0.013439386	19.621503	0.0008909
63	Sawyer Savings Bank	6/29/2016	\$ 245,000	1.0000	1.0000	\$ 245,000	\$ 242,952.78	6/29/2021	2021	1460	0.013439386	19.621503	0.0008909
64	Discover Bank	8/10/2016	\$ 245,000	1.5000	1.5000	\$ 245,000	\$ 240,210.74	8/10/2021	2021	1502	0.013439386	20.1859572	0.0008909
65	First Oklahoma Bank	8/12/2016	\$ 245,000	1.4000	1.4000	\$ 245,000	\$ 239,790.08	8/12/2021	2021	1504	0.013439386	20.212836	0.0008909
66	International Bank	8/19/2016	\$ 245,000	1.3500	1.3500	\$ 245,000	\$ 239,800.12	8/19/2021	2021	1511	0.013439386	20.3069117	0.0008909
67	Live Oak Banking Company	8/19/2016	\$ 245,000	1.4000	1.4000	\$ 245,000	\$ 239,701.14	8/19/2021	2021	1511	0.013439386	20.3069117	0.0008909
68	Beneficial Bank	9/12/2016	\$ 245,000	1.5000	1.5000	\$ 245,000	\$ 239,537.97	9/13/2021	2021	1536	0.013439386	20.6428963	0.0008909
69	Commercial Bank	9/16/2016	\$ 245,000	1.4000	1.4000	\$ 245,000	\$ 238,795.13	9/16/2021	2021	1539	0.013439386	20.6832145	0.0008909
70	FirstBank Puerto Rico	10/7/2016	\$ 245,000	1.600									

WARREN COUNTY

Morgan Stanley

LAM HOLDINGS

R3 by Group

Table with columns: ID, Description, Settlement, COST, Coupon, Yield / YTM, PAR VALUE, MARKET VALUE, Maturity Date, Days to Mat, LAM Port Wt, LAM WDTM. Contains multiple rows of financial data for various investments.

Average Weighted Maturity summary table with columns: Years, Days, and percentage values.

TOTAL LAM HOLDINGS summary row with values: \$ 64,122,438, 1.331, \$ 63,985,621, 63,522,437, 2.16, Days 789.73, 23%

OTHER

ID	Description	COST	Coupon	Yield	PAR VALUE	MARKET VALUE	Maturity Date	Days to Mat	5/3 Port Wt	5/3 WDTM	
1										0	
2										0	
3										0	
4										0	
5										0	
TOTAL OTHER		\$ -	0	\$ -	\$ -		Years	0.000	Days	0.00	0%

BANK CD's

ID	Description	COST	Coupon	Yield	PAR VALUE	MARKET VALUE	Maturity Date	Days to Mat	CD Port Wt	CD WDTM		
1	51201413 1ST NATIONAL BANK	\$ 1,000,000	0.8500	0.8500	\$ 1,000,000	\$ 1,000,000.00	7/18/2017	2017	18	0.142857143 2.57142857 0.0036362		
2	51201426 1ST NATIONAL BANK	\$ 2,000,000	1.0000	1.0000	\$ 2,000,000	\$ 2,000,000.00	11/7/2017	2017	130	0.285714286 37.1428571 0.0072724		
3	51201439 1ST NATIONAL BANK	\$ 2,000,000	1.0000	1.0000	\$ 2,000,000	\$ 2,000,000.00	11/29/2017	2017	152	0.285714286 43.4285714 0.0072724		
4	51201452 1ST NATIONAL BANK	\$ 2,000,000	1.0000	1.0000	\$ 2,000,000	\$ 2,000,000.00	11/29/2017	2017	152	0.285714286 43.4285714 0.0072724		
TOTAL BANK CD's		7,000,000.00	0.979	7,000,000.00	7,000,000.00		Average Weighted Maturity	Years	0.35	Days	126.57	2.5%

STAR OHIO / STAR PLUS

ID	Description	COST	Coupon	Yield	PAR VALUE	MARKET VALUE	Maturity Date	Days to Mat	GO Port Wt	GO WDTM		
1	10341 STAR OHIO	\$ 55,302,590	1.0700	1.0700	\$ 55,302,590	\$ 55,302,590	7/1/2017	2017	1	0.998480265 0.99848027 0.2010902		
2	2709 STAR PLUS	\$ 84,173	0.6501	0.6501	\$ 84,173	\$ 84,173	7/1/2017	2017	1	0.001519735 0.00151973 0.0003061		
TOTAL STAR OHIO / STAR PLUS		55,386,762.73	1.0694	55,386,762.73	55,386,762.73		Average Weighted Maturity	Years	0.003	Days	1.00	20%

Various Purpose Special Assessment GO/REV Bonds

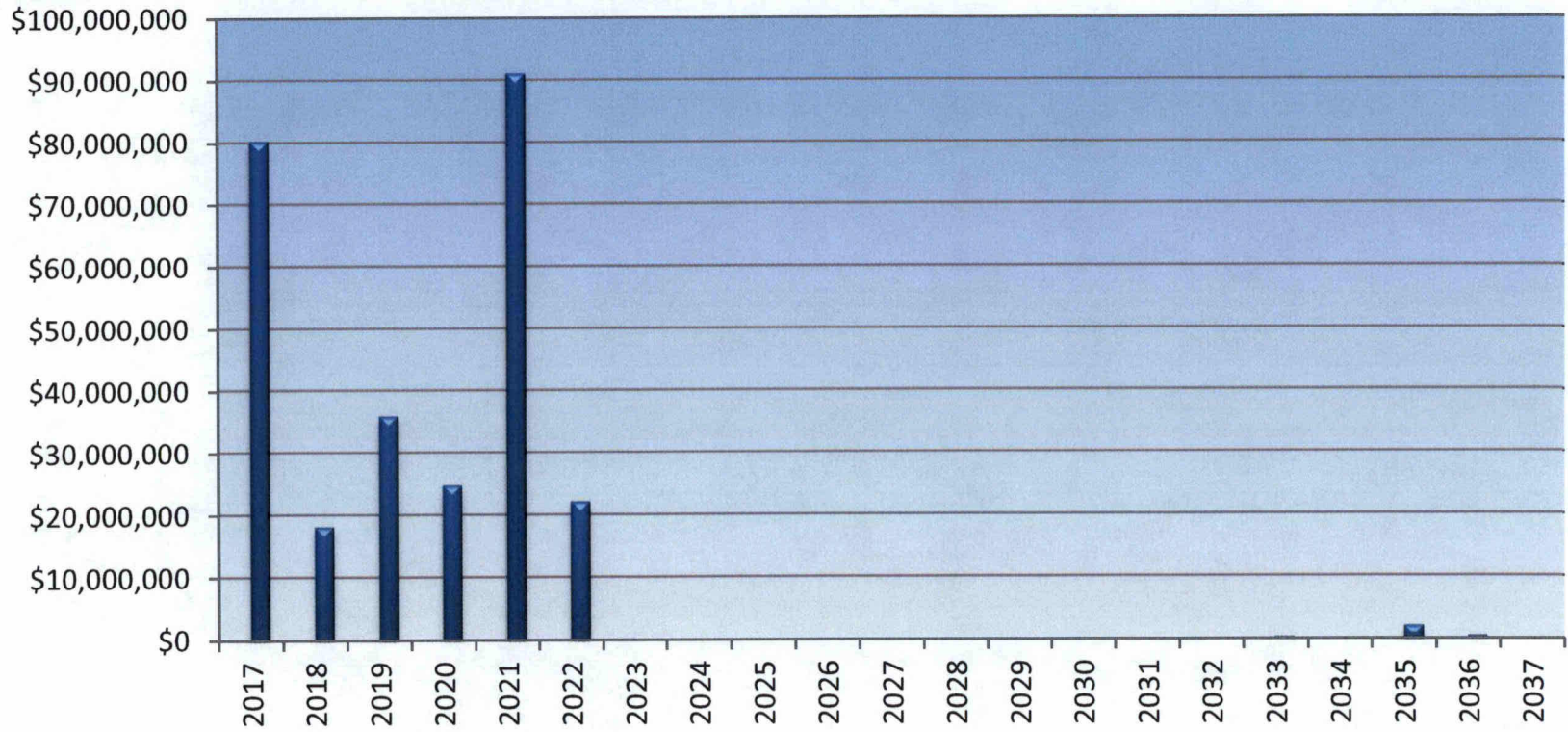
ID	Description	COST	Coupon	Yield	PAR VALUE	MARKET VALUE	Maturity Date	Days to Mat	STAR Port Wt	STAR WDTM		
1	WC PORT AUTH ECO DEV	\$ 600,000	1.0000	1.0000	\$ 600,000	\$ 600,000	9/15/2017	2017	77	0.135031581 10.3974317 0.0021817		
2	WC PORT AUTH 2 ECO DEV	\$ 950,000	2.7500	2.7500	\$ 950,000	\$ 950,000	12/1/2021	2021	1615	0.213800002 345.287004 0.0034544		
3	SPASMT GO	\$ 106,398	4.1960	4.1960	\$ 106,398	\$ 106,398	12/1/2024	2024	2711	0.02394515 64.9153021 0.0003869		
4	SPASMT WATER GO	\$ 3,005	4.4000	4.4000	\$ 3,005	\$ 3,005	12/1/2025	2025	3076	0.000676283 2.08024702 1.09E-05		
5	SPASMT WATER GO	\$ 36,826	4.4000	4.4000	\$ 36,826	\$ 36,826	12/1/2025	2025	3076	0.008287788 25.4932368 0.0001339		
6	SPASMT Bellbrook & CHE GO	\$ 279,901	4.5000	4.5000	\$ 279,901	\$ 279,901	12/1/2033	2033	5998	0.062992457 377.828759 0.0010178		
7	BUN HILL TAX INCREMENT DIST	\$ 2,025,000	6.5000	6.5000	\$ 2,025,000	\$ 2,025,000	12/1/2035	2035	6728	0.455731584 3066.1621 0.0073633		
8	SPASMT WATER IMP GO	\$ 23,941	2.9000	2.9000	\$ 23,941	\$ 23,941	12/1/2036	2036	7094	0.005387985 38.2223664 8.705E-05		
9	SPASMT WATER IMP GO	\$ 418,334	2.5000	2.5000	\$ 418,334	\$ 418,334	12/1/2036	2036	7094	0.094147169 667.880015 0.0015211		
TOTAL Various Purpose Special Assessment GO/REV Bonds		\$ 4,443,405	4.3596	\$ 4,443,405	\$ 4,443,405		Average Weighted Maturity	Years	12.60	Days	4598.27	1.62%

TOTAL PAR VALUE	Total Portfolio	Yrs	2.57231
\$ 275,013,789	AVG WTD YIELD	Days	938.894
			1.57758

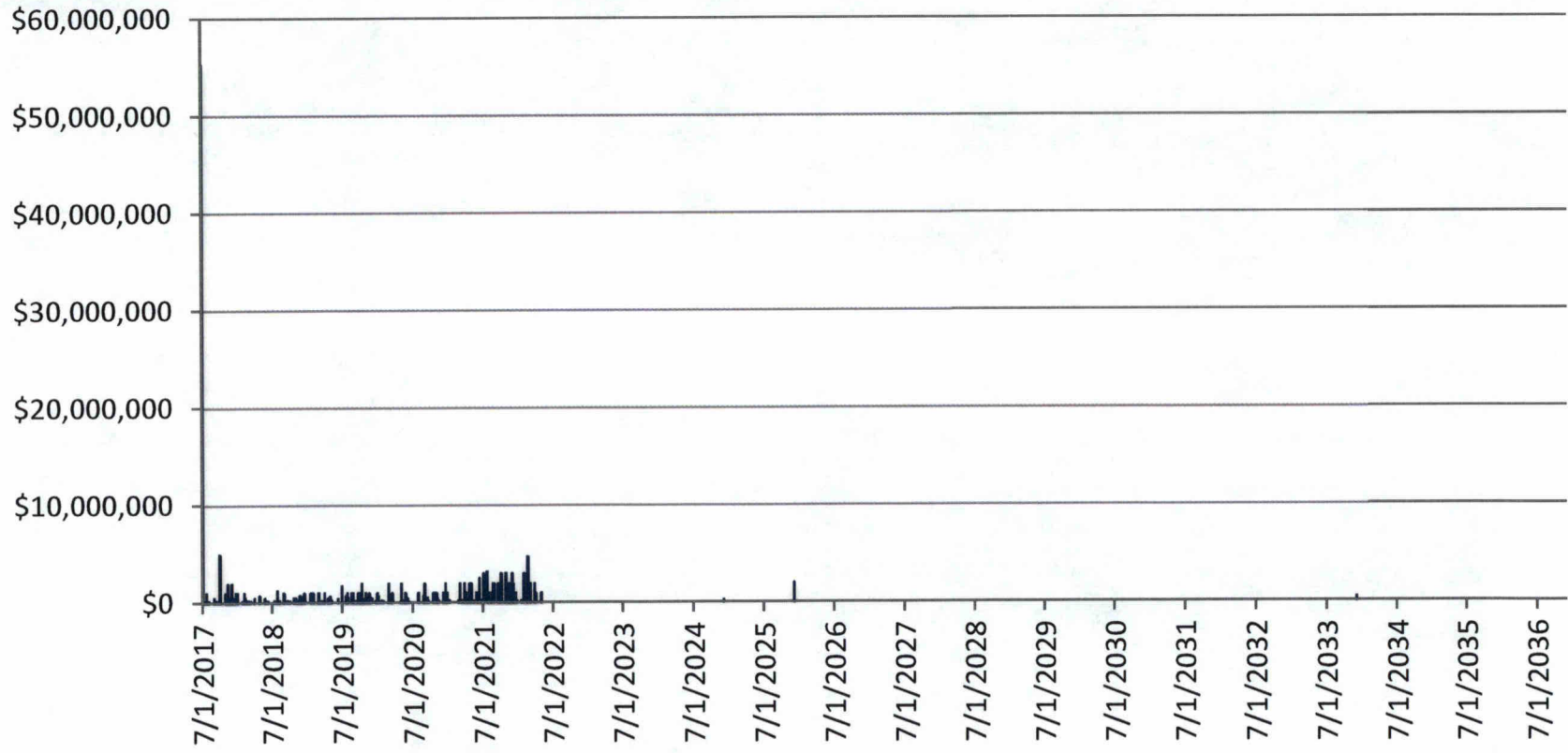
DATA SUMMARY	Individual Portfolio				Total Portfolio			
	Total	AWMY	AWMD	AWY	Portfolio Weight	AWMY	AWMD	AWY
TOTAL AGENCY SECURITIES	\$ 120,968,000	3.87	1411.40	1.945	43.99%	1.7009	620.8209	0.855
TOTAL COMMERCIAL PAPER	\$ 5,000,000	0.24	89.00	1.204	1.82%	0.0044	1.618101	0.022
TOTAL LCNB BROKERED CD's	\$ 18,230,000	2.27	829.72	1.21	6.63%	0.1507	55.00011	0.080
TOTAL LAM HOLDINGS	\$ 63,985,621	2.16	789.73	1.331	23.27%	0.5034	183.7379	0.310
TOTAL BANK CD's	\$ 7,000,000	0.3468	126.57	0.9786	2.55%	0.0088	3.221657	0.025
TOTAL STAR OHIO / STAR PLUS	\$ 55,386,763	0.0027	1.00	1.0694	20.14%	0.0006	0.201396	0.2154
TOTAL Various Purpose Special Assessment GO/REV Bonds	\$ 4,443,405	12.5980	4598.3	4.3596	1.62%	0.2035	74.29431	0.070
	\$ 275,013,789				100%	2.5723	938.8944	1.578

The information and data contained in this report are from sources considered reliable, but their accuracy and completeness is not guaranteed. This report has been prepared for illustrative purposes only and is not intended to be used as a substitute for monthly transaction statements you receive on a regular basis from Morgan Stanley Smith Barney LLC. Please compare the data on this document carefully with your monthly statements to verify its accuracy. The Company strongly encourages you to consult with your own accountants or other advisors with respect to any tax questions.

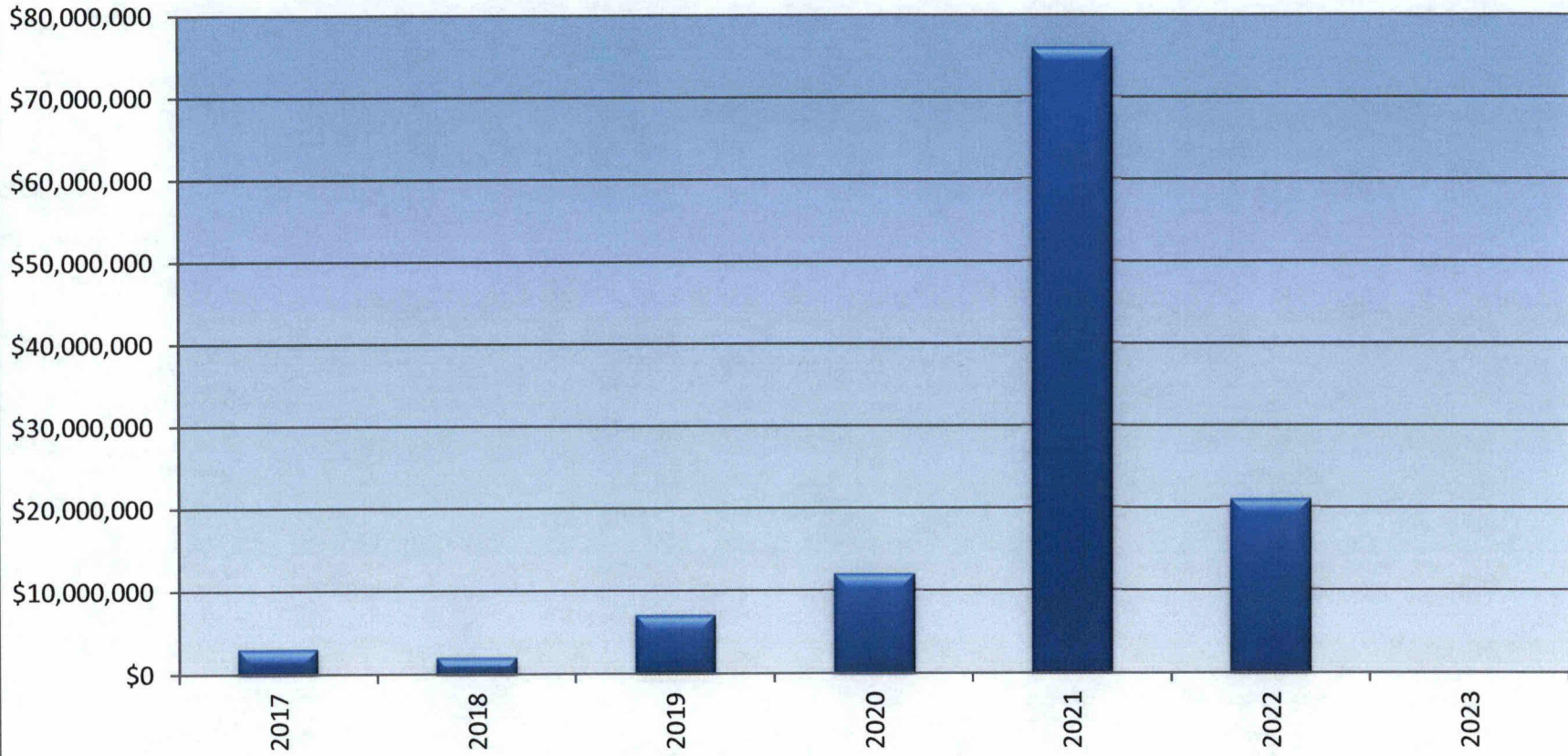
Warren County Maturity Summary



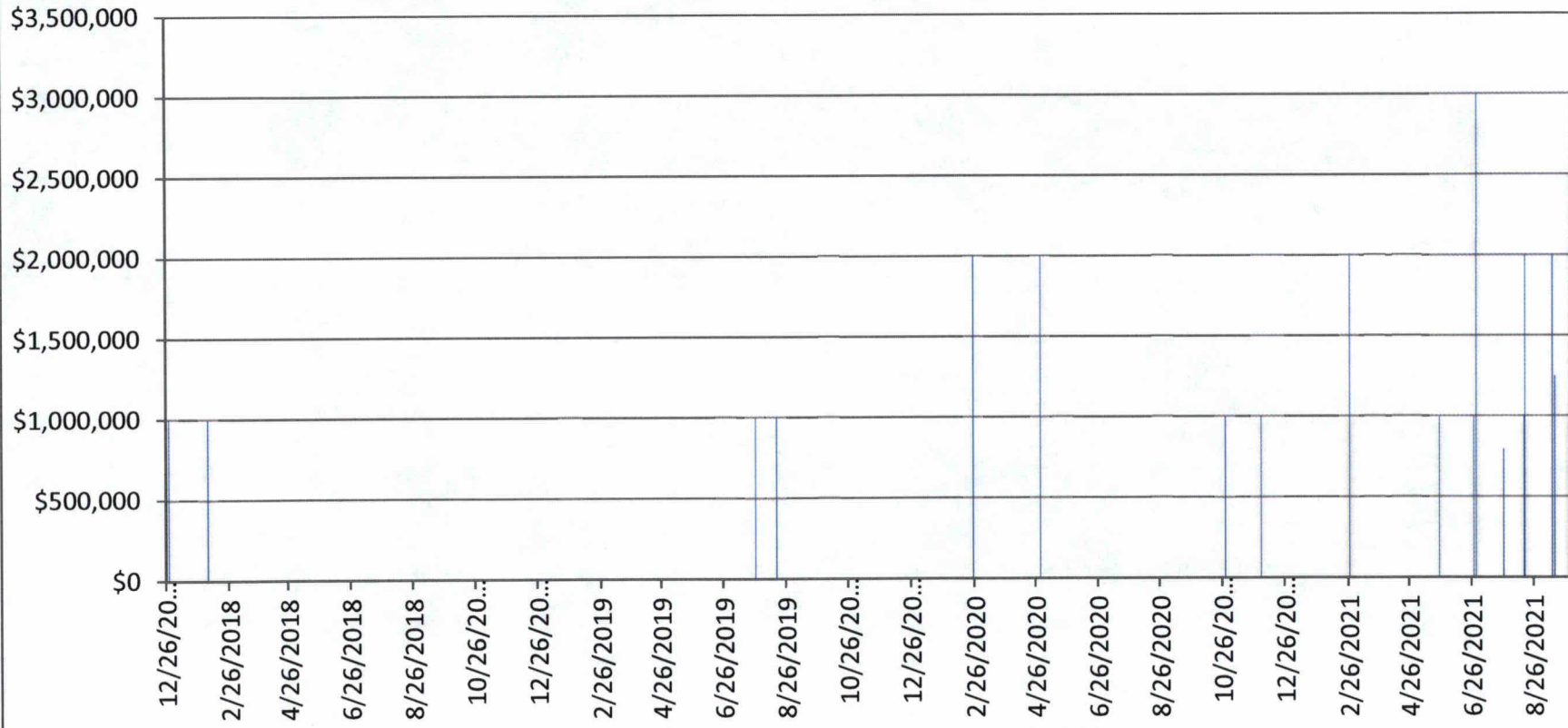
Warren County Total Maturity Detail



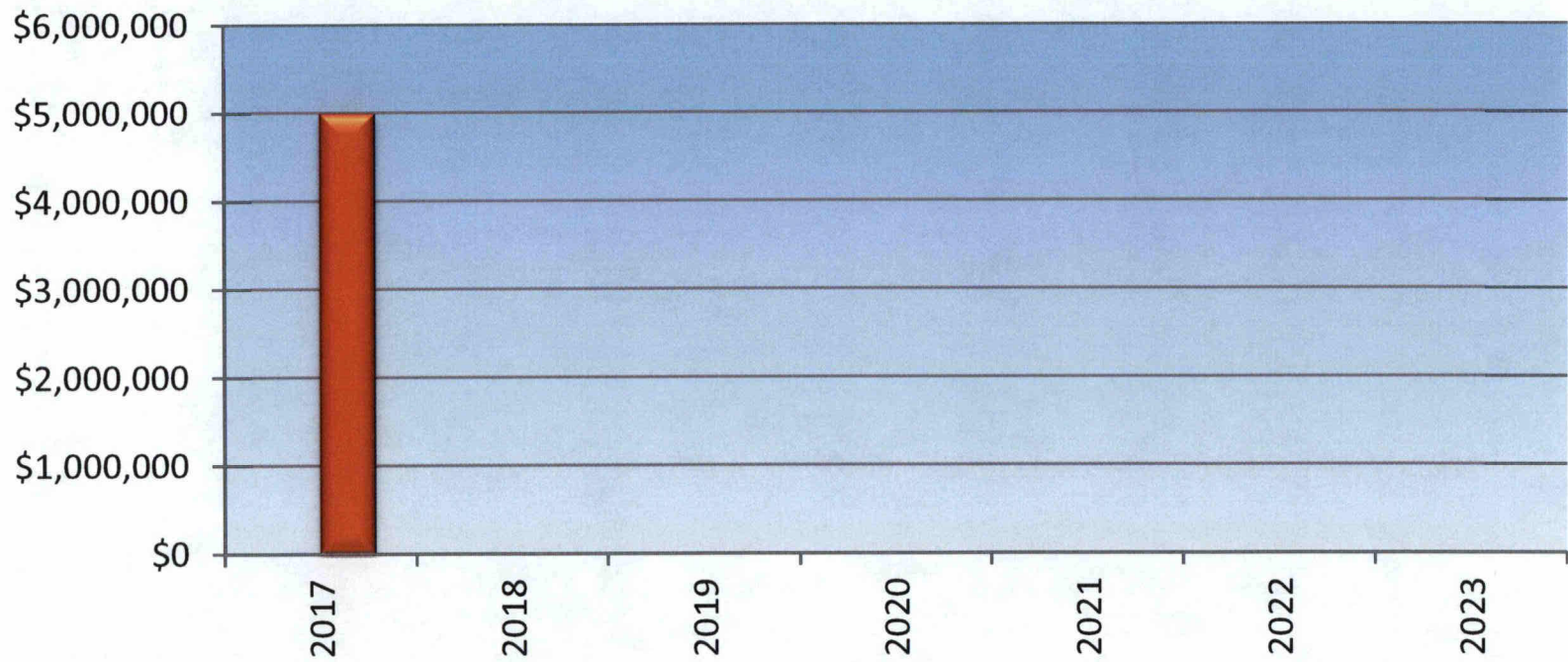
Warren County Agency Maturity Summary



Warren County Agency Maturity Detail

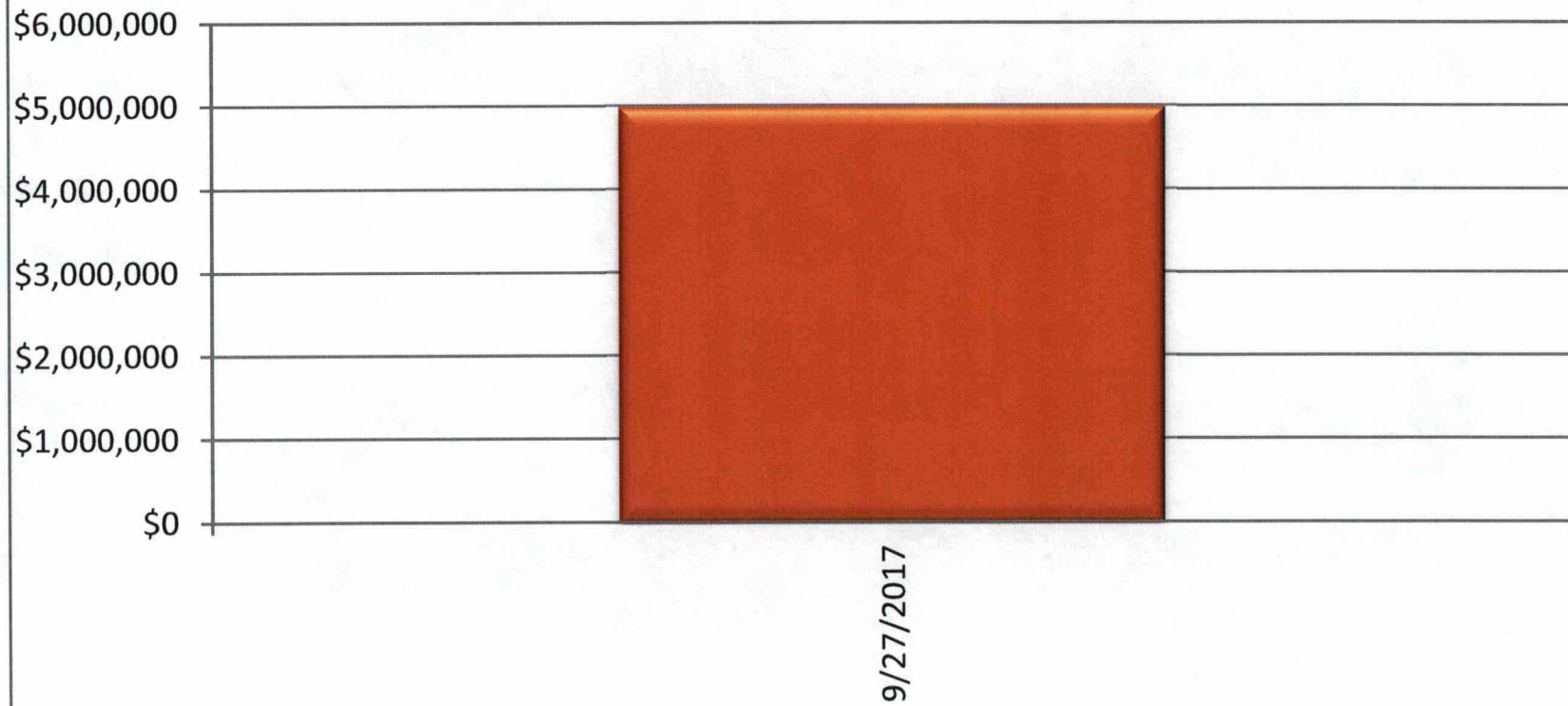


Warren County Commercial Paper Maturity Summary

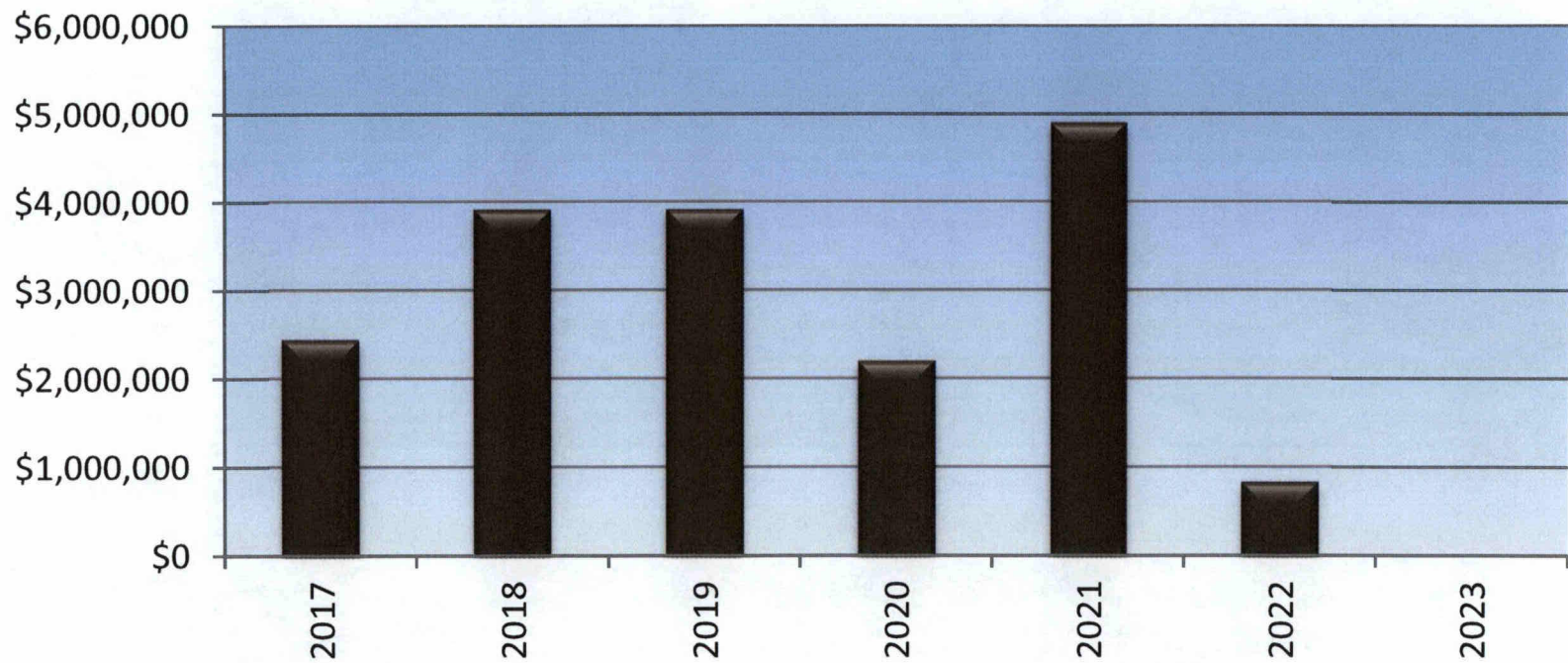


Morgan Stanley

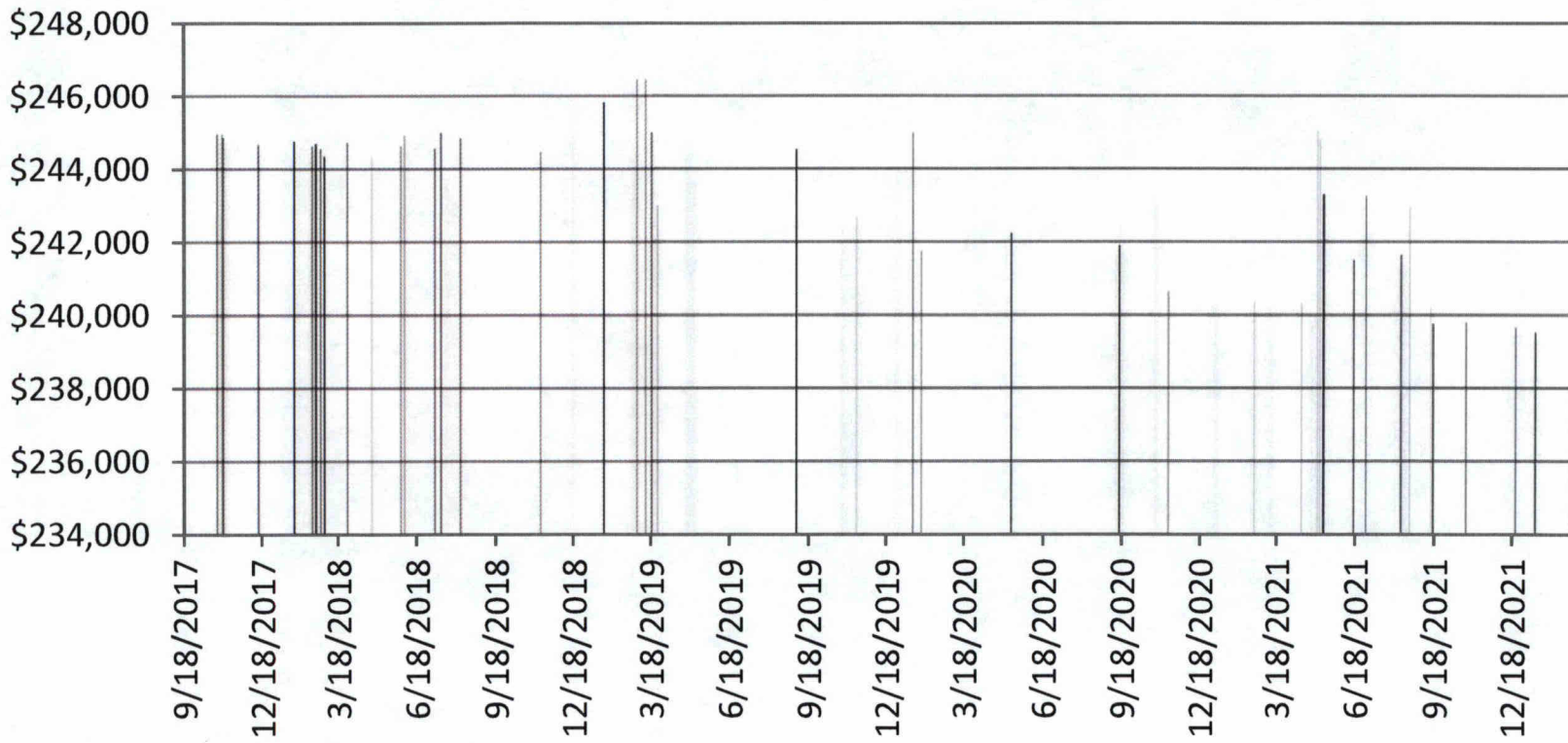
Warren County Commercial Paper Detail



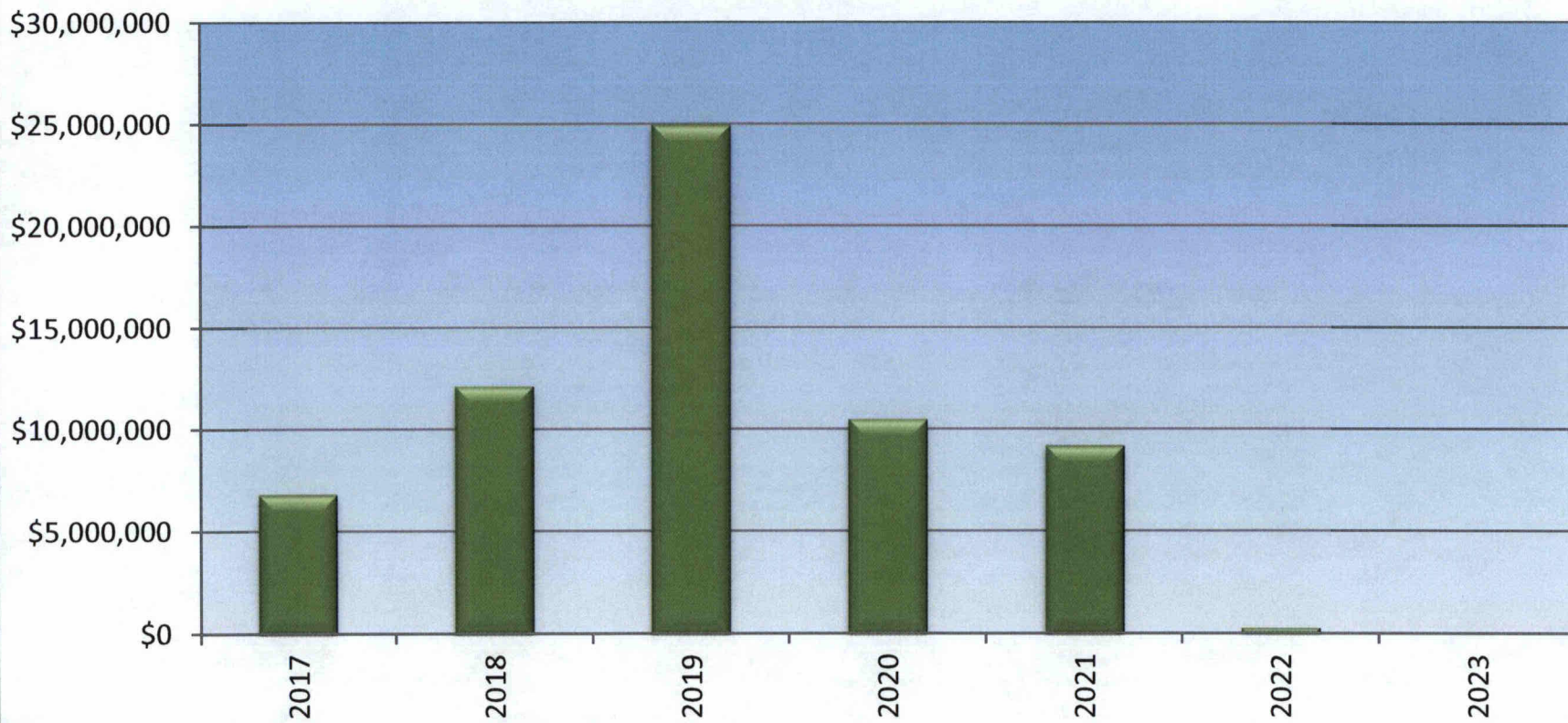
Warren County Brokered CD's Maturity Summary



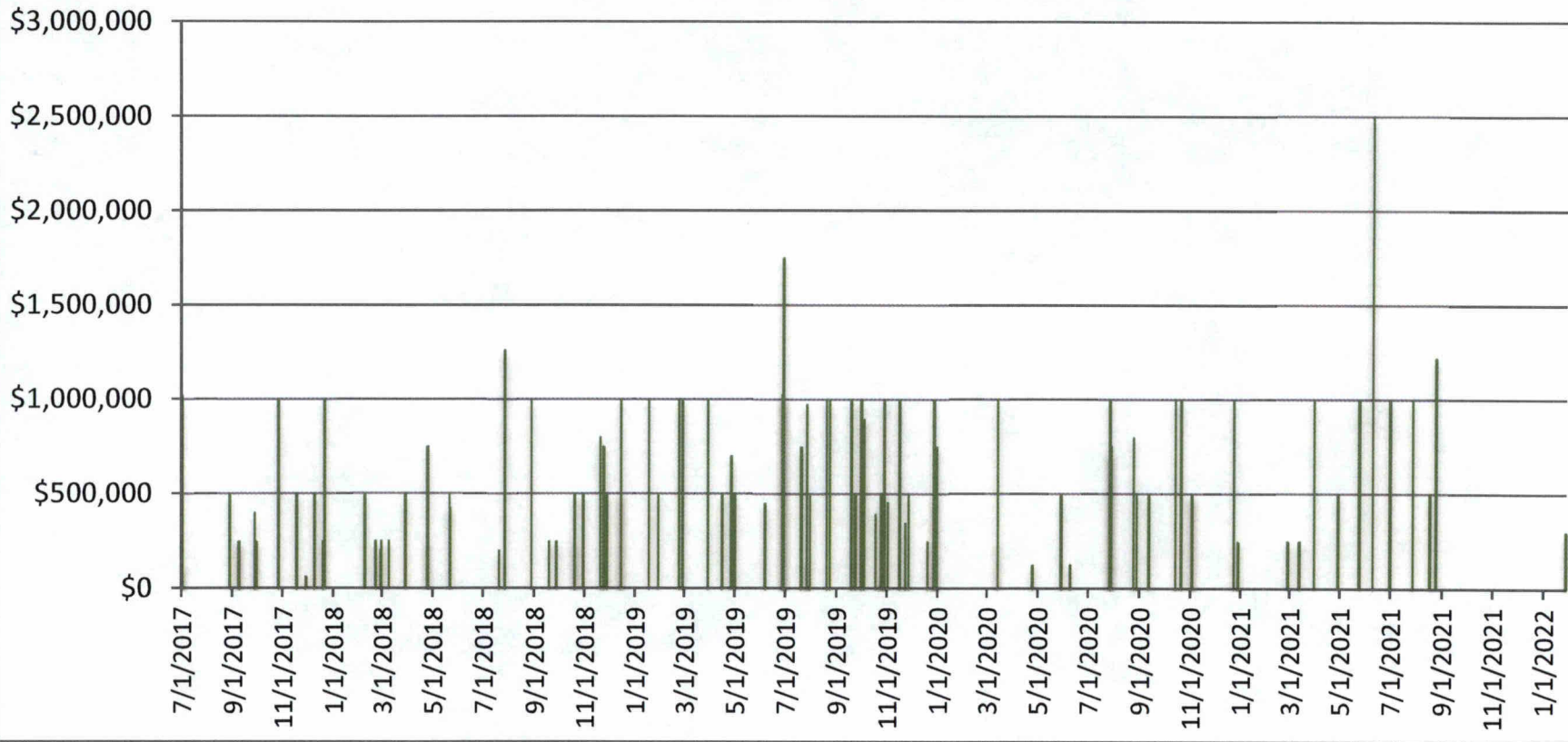
Warren County Brokered CD's Maturity Detail



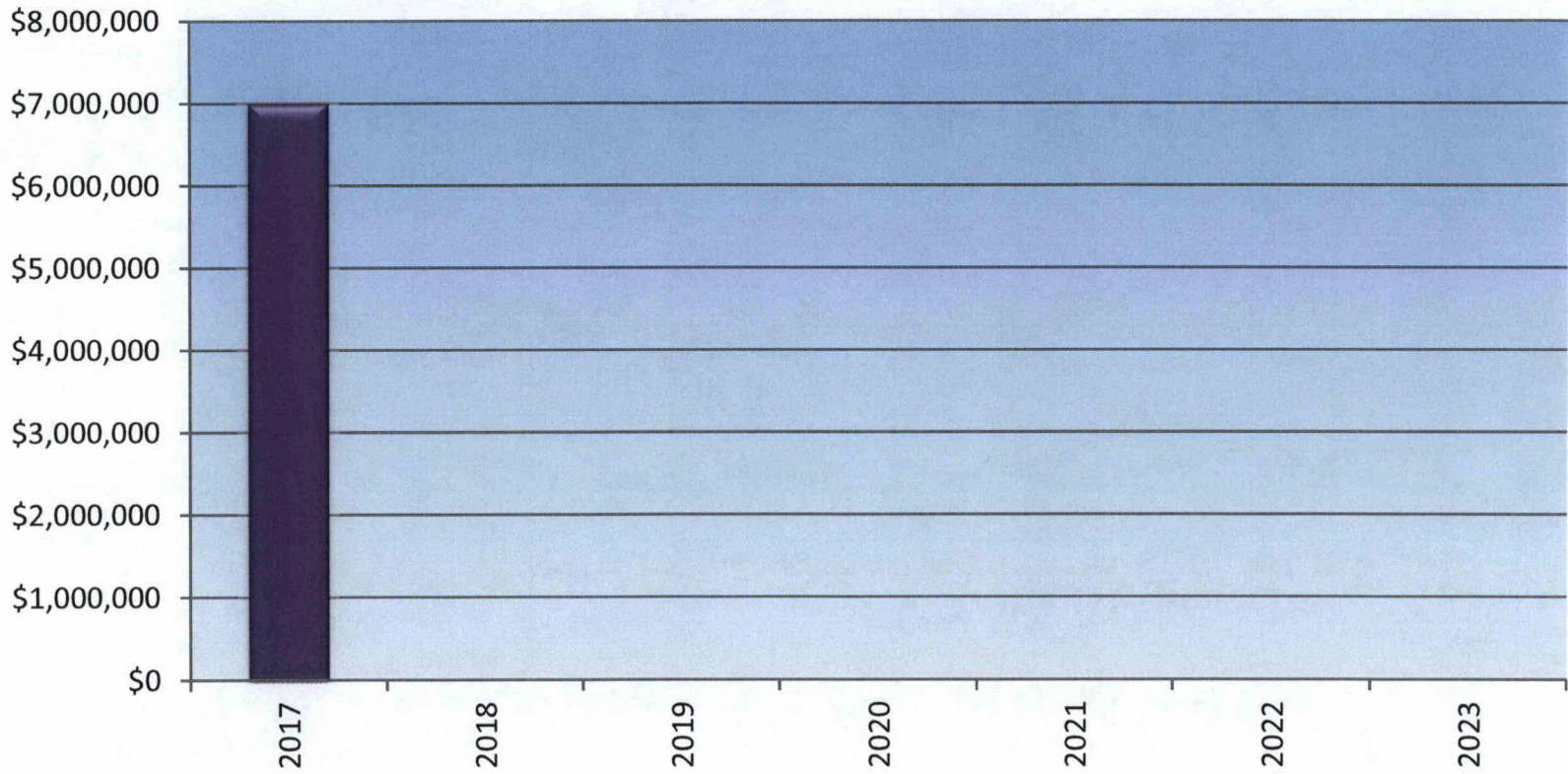
LAM Holdings Maturity Summary



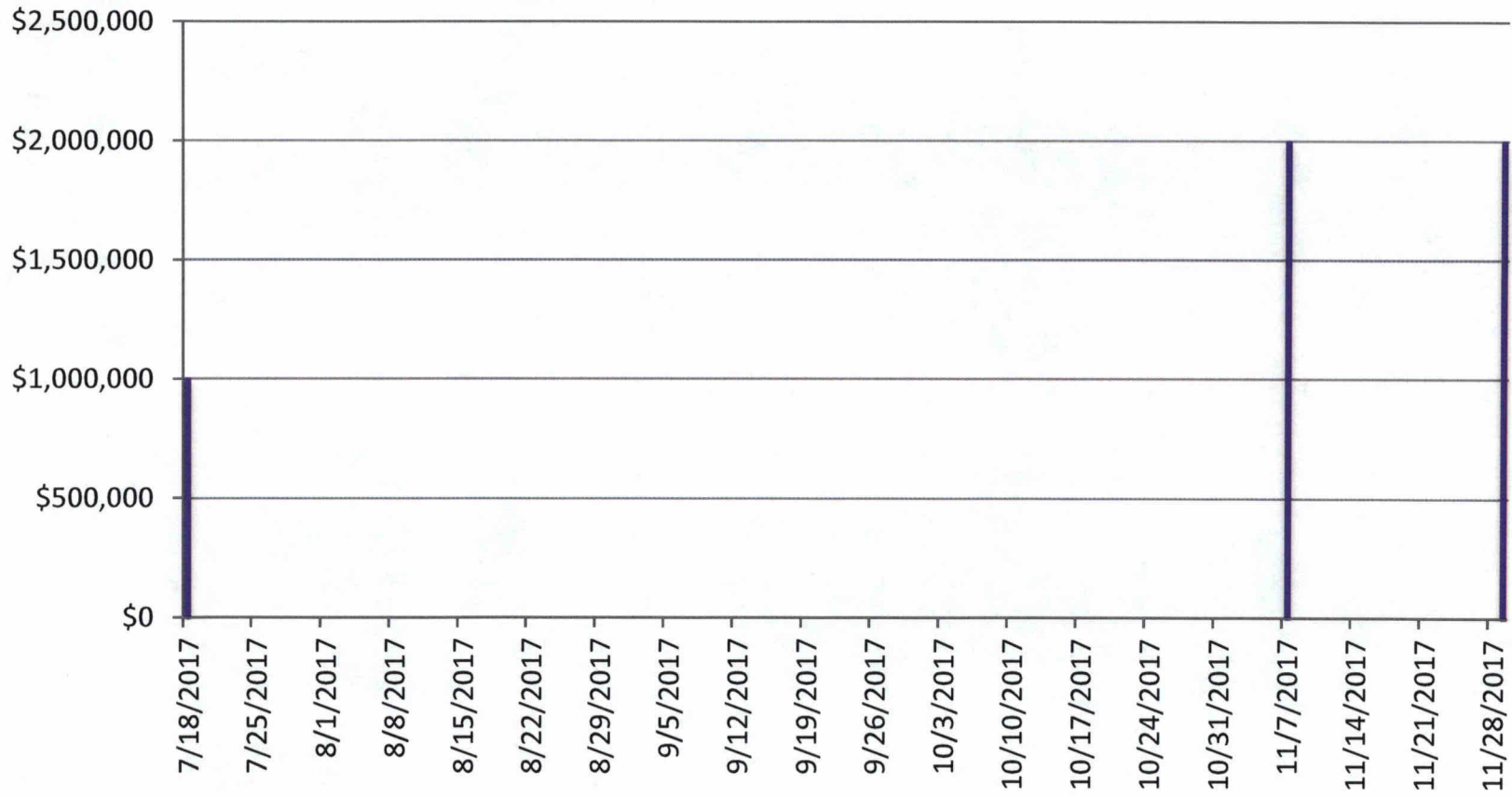
LAM Holdings Maturity Detail



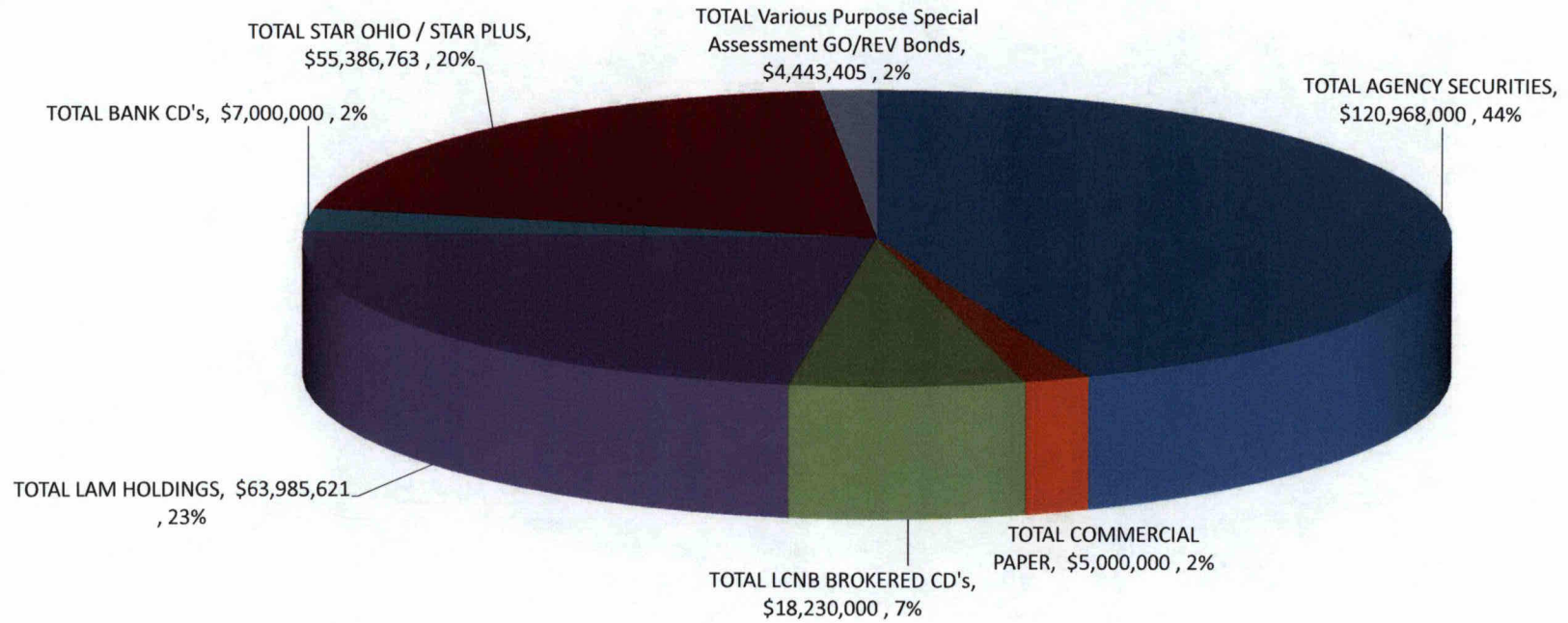
BANK CD's Maturity Summary



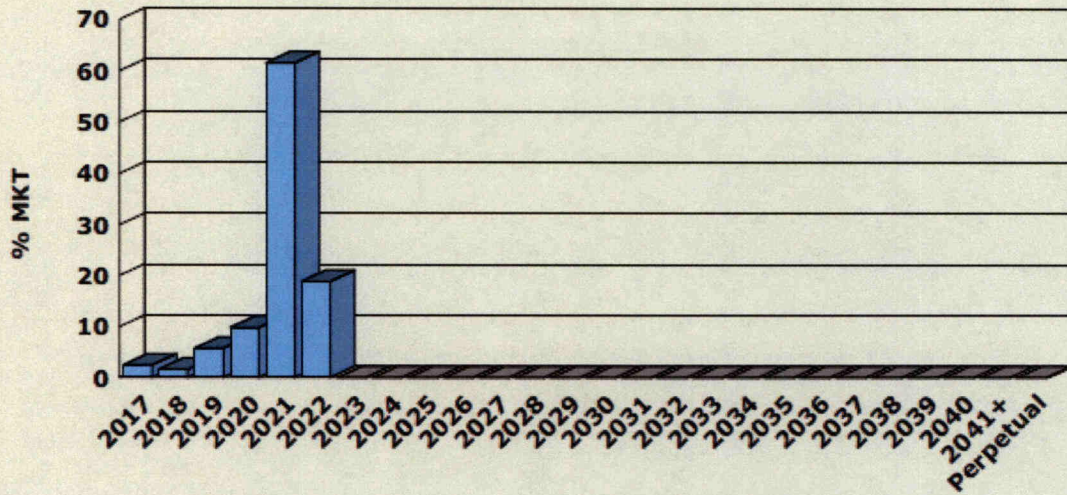
BANK CD's Maturity Detail



WARREN COUNTY Holdings Summary by Allocation

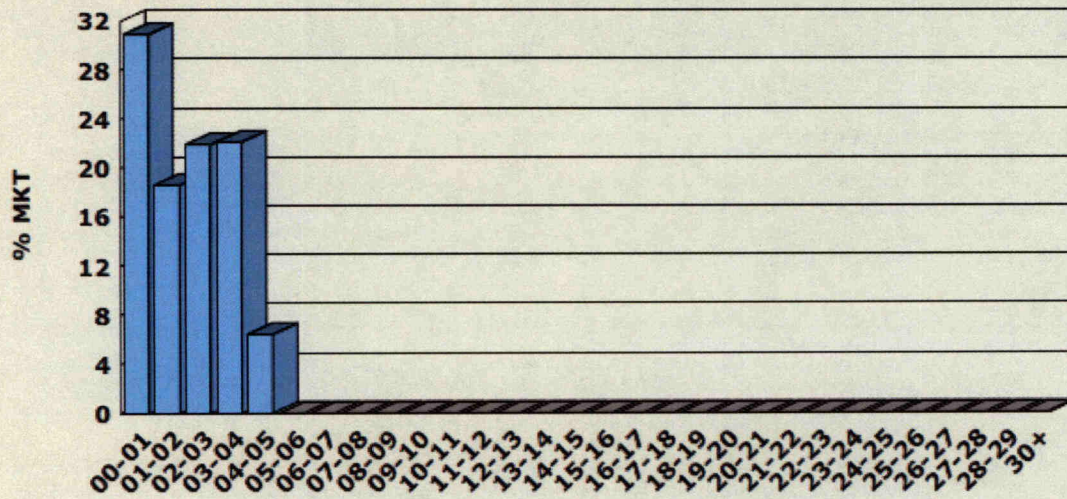


MATURITY EXPOSURE



Includes only positions with market price & calculations on report date. Market Value-weighted.

DURATION EXPOSURE



Includes only positions with market price & calculations on report date. Market Value-weighted.

COUPON CASH FLOW

	<u>Aug 17</u>	<u>Sep 17</u>	<u>Oct 17</u>	<u>Nov 17</u>	<u>Dec 17</u>	<u>Jan 18</u>	<u>Feb 18</u>	<u>Mar 18</u>	<u>Apr 18</u>	<u>May 18</u>	<u>Jun 18</u>	<u>Jul 18</u>	<u>Total</u>	<u>%Tot</u>
Agency	\$189,338	\$128,375	\$119,975	\$133,625	\$137,988	\$124,351	\$229,300	\$139,625	\$136,725	\$147,000	\$127,894	\$137,343	\$1,751,538	100.0%
Total	\$189,338	\$128,375	\$119,975	\$133,625	\$137,988	\$124,351	\$229,300	\$139,625	\$136,725	\$147,000	\$127,894	\$137,343	\$1,751,538	
Fed Taxable	\$189,338	\$128,375	\$119,975	\$133,625	\$137,988	\$124,351	\$229,300	\$139,625	\$136,725	\$147,000	\$127,894	\$137,343	\$1,751,538	100.0%
Fed TaxExempt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subj to AMT	-	-	-	-	-	-	-	-	-	-	-	-	-	-

